

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, AUGUST 4, 2026

President James Buquet, III called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Don Schwab Center for Business and Government, 7910 Main Street, 3rd Floor Conference Room, in Houma.

Members recorded as present were: Mr. James Buquet, III, Dr. Michael Garcia, Mr. Michael Lewis, Mr. Vince Cannata, Mr. Marcus Jasper, Mr. Joel Watson, Mr. Robert Naquin, Jr., Mr. Joshua Alford and Mr. Joe Boudreaux, II. Also present were: Mr. Cohen Guidry, TEDA's CEO, Ms. Katherine Theriot, TEDA's Director of Business Retention and Expansion, Ms. Tammy Haydel, TEDA's Office Manager, Mr. Henry Richard of Richard Development, Ms. Christy Zeringue of COLAB, Mr. Doug Gregory of Morrison Terrebonne Lumber Center and Mr. Ernest Brown of Terrebonne Parish Consolidated Government.

Mr. Watson motioned to approve the July 7, 2026 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Buquet introduced Mr. Brown to the Board. He is the Utilities Director for TPCG. He explained the departments of utilities, electric distribution, gas distribution, as well as electric generation phases. Upcoming projects include: Hollywood/Valhi roundabout utility relocation, Schriever Overpass streetlight wiring replacement, Plant Road substation expansion and Krumbhaar gas line improvements.

Mr. Naquin presented the general updates on the financials, which represent typical monthly expenses. All reconciliations are balanced and in order.

Ms. Theriot presented the July BRE report, noting that 11 BRE visits were conducted. She advised that companies' top concerns mentioned: high cost of insurance, need for labor, tariffs' impact, and local preference desired on governmental contracts.

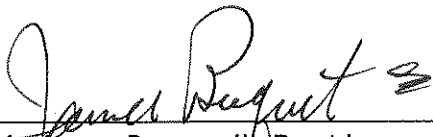
Mr. Guidry updated the Board on the Nova Spark Project. He also advised that the Louisiana Department of Transportation and Development is conducting an open house public meeting on August 18, 2026 for the proposed additions of center medians, U-turns, and J-turns along LA 3040 in Houma.

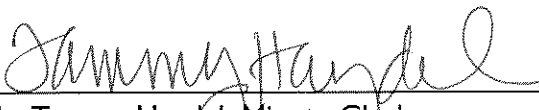
Mr. Buquet made a call for public wishing. Ms. Zeringue presented the COLAB video for McLeod Business Park. She explained that Louisiana Economic Development has finalized a \$1.4M FastSite investment to accelerate infrastructure improvements at McLeod Business Park in Lafourche Parish. The project will transform 102 acres of former agricultural land into development-ready sites and strengthen the Bayou Region's ability to compete for the next generation of business investment.

Mr. Buquet stated pursuant to La. R.S. 42:16-17, an executive session may convene in order to discuss possible future economic opportunities. Dr. Garcia motioned to convene into executive session at 12:57 p.m., seconded by Mr. Watson. The motion passed unanimously. Mr. Boudreaux motioned to reconvene into regular session at 1:52 p.m., seconded by Dr. Garcia. The motion passed unanimously.

Mr. Buquet presented Resolution 26-002 to allow Mr. Guidry to enter into discussions, contracts and execution of any documents for legal guidance and assistance with Jones Walker for the purpose of creating a PILOT Program. Mr. Alford motioned to approve Resolution 26-002 as presented, seconded by Mr. Watson. The motion passed unanimously.

At 1:57 p.m., Mr. Naquin moved to adjourn, seconded by Mr. Lewis. The motion passed unanimously.


Mr. James Buquet, II, President


Ms. Tammy Haydel, Minute Clerk