

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, JULY 7, 2026

President James Buquet, III called the meeting to order at 11:58 a.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Don Schwab Center for Business and Government, 7910 Main Street, 3rd Floor Conference Room, in Houma.

Members recorded as present were: Mr. James Buquet, III, Dr. Michael Garcia, Mr. Michael Lewis, Mr. Vince Cannata, Mr. Marcus Jasper, Mr. Joel Watson, . Recorded as absent were: Mr. Robert Naquin, Jr., Mr. Joshua Alford and Mr. Joe Boudreaux, II. Also present were: Mr. Cohen Guidry, TEDA's CEO, Ms. Katherine Theriot, TEDA's Director of Business Retention and Expansion, Ms. Tammy Haydel, TEDA's Office Manager, Mr. Henry Richard of Richard Development, Ms. Rebekah Bahadorani of Project Cynthia, Mr. Aaron Thelenwood of AAMRadar, and from the Houma Terrebonne Airport Commission were Mr. Carlton Casey, Ms. Andrea Dupre and Mr. Edwin Jarvis.

Dr. Garcia motioned to approve the June 2, 2026 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Lewis. The motion passed unanimously.

Mr. Guidry presented the Purchasing Policy and the Ethics/Conflict of Interest Policy to be adopted into TEDA's Policies and Procedures. Mr. Lewis motioned to approve and adopt both policies and procedures, seconded by Mr. Watson. The motion passed unanimously.

Mr. Guidry presented the general updates on the financials, which represent typical monthly expenses. All reconciliations are balanced and in order.

Ms. Theriot presented the June BRE report, noting that 10 BRE visits were conducted. There were 10 business assists, and 32 unique contacts. The companies visited operate in manufacturing, marine, suppliers, construction and service company sectors, with a collective workforce of 1,474 employees.

Mr. Guidry updated the Board on various projects which included the following:

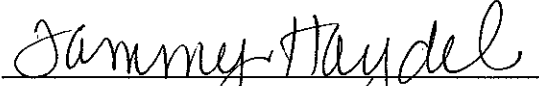
- Nova Spark Project;
- Project Blue Fin Tuna;
- Loren Scott Economic Outlook Conference;
- Industrial Tax Exemption Program Committee;
- Opportunity Zones; and,
- Project Blue Fin Tuna.

Mr. Buquet made a call for public wishing. Mr. Guidry introduced Ms. Bahadorani to the Board. Project Cynthia received its building permit and was approved by the fire marshal, and should go up mid-September. Harvesting, drying, processing and packaging will begin in July. She is happy to be here in the bayou region.

Public wishing was also addressed by Mr. Thelenwood of AAMRadar, as well as Houma Terrebonne Airport Commission's Mr. Casey, Mr. Jarvis and Ms. Dupre. They explained how the FAA introduced the eVTOL (electric vertical take-off and landing) Integration Pilot Program (eIPP) to accelerate the safe deployment of Advanced Air Mobility (AAM) vehicles in the National Airspace System. The program will form public-private partnerships with state, local, tribal, and territorial government entities and private companies to develop new frameworks and regulations for enabling safe AAM operations. Mr. Jarvis expounded upon the Elroy Air operation. Elroy's goal is to build real-world operational data for autonomous delivery, primarily serving the energy sector and offshore operations across the Gulf Coast.

At 12:51 p.m., Mr. Watkins moved to adjourn, seconded by Mr. Lewis. The motion passed unanimously.


Mr. James Buquet, III, President


Ms. Tammy Haydel, Minute Clerk