OFFICIAL PROCEEDINGS OF THE TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY BOARD MEETING TUESDAY, JUNE 2, 2026

President James Buquet, III called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Don Schwab Center for Business and Government, 7910 Main Street, 3rd Floor Conference Room, in Houma.

Members recorded as present were: Mr. James Buquet, III, Mr. Joshua Alford, Dr. Michael Garcia, Mr. Michael Lewis, Mr. Vince Cannata, Mr. Joe Boudreaux, II, Mr. Marcus Jasper and Mr. Joel Watson. Recorded as absent was: Mr. Robert Naquin, Jr. Also present were: Mr. Cohen Guidry, TEDA's CEO, Ms. Katherine Theriot, TEDA's Director of Business Retention and Expansion, Ms. Tammy Haydel, TEDA's Office Manager, Mr. Henry Richard of Richard Development and Mr. Robert Barthel of LeBeouf Towing.

Mr. Watson motioned to approve the May 5, 2026 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Pellegrin presented the annual government audit report noting that the financial statements were given a non-modified opinion, meaning the statements were correct and fair. The accounting structure was rendered as a good opinion as it was adequate and accurate. There were no issues of non-compliance.

Highlights for 2025 included:

- TEDA's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by $858,765 (net position) as of December 31, 2025; and,
- Revenues exceeded expenditures by $136,600 during the year.

In conclusion, the books are in order based on proficient decisions with solemn financial statements. Mr. Watkins motioned to accept and approve the findings of the 2025 TEDA Annual Financial Audit Report, seconded by Mr. Alford. The motion passed unanimously.

Mr. Guidry presented Resolution 26-001 to adopt participation in the Parochial Employees' Retirement System of Louisiana (PERS), to select Plan B, and to authorize the Chief Executive Officer to execute all necessary documents and take all required actions to effectuate enrollment. Mr. Alford motioned to approve Resolution 26-001 as presented, seconded by Mr. Watkins. The motion passed unanimously.

Mr. Guidry presented the general updates on the financials, which represent typical monthly expenses. All reconciliations are balanced and in order. He presented the COLAB Bayou Business Summit documentation to the Board. The summit is scheduled for August 19-20, 2026. Mr. Watkins motioned to approve the Bronze Sponsorship in the amount of $1,500.00. The motion was seconded by Mr. Alford, passed unanimously.

Ms. Theriot presented the May BRE report, noting that 11 BRE visits were conducted. There were 17 business assists, and 21 unique contacts. The companies visited operate in manufacturing, marine, social services, construction and medical sectors, with a collective workforce of 919 employees.

Mr. Guidry updated the Board on various projects which included the following:

- Recertification of Certified Sites;
- Project Enterprise/Westside;
- Industrial Tax Exemption Program;
- Opportunity Zones;
- Project Cynthia;
- Project Blue Fin Tuna;
- Project Brain Hub; and,
- Nova Spark Project.

Public wishing was addressed by Mr. Robert Barthel with regard to upcoming multimillion-dollar projects by LeBeouf Towing, which includes a 600T travel lift/1940-foot containers, robotics equipment and machinery. He is open to any suggestions for assistance and/or advice on tariff expenses.

At 1:00 p.m., Mr. Watkins moved to adjourn, seconded by Mr. Alford. The motion passed unanimously.

James Buquet

Mr. James Buquet, III, President

Tammy Haydel

Ms. Tammy Haydel, Minute Clerk