

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
WEDNESDAY, NOVEMBER 12, 2025

President James Buquet, III called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Hancock-Whitney Bank Building, 7910 Main Street, 3rd Floor Conference Room, in Houma.

Members recorded as present were: Mr. James Buquet, III, Mr. Robert Naquin, Mr. Joel Watson, Mr. Michael Lewis, Mr. Marcus Jasper and Mr. Joe Boudreaux, II. Recorded as absent were: Mr. Josh Alford, Dr. Michael Garcia and Mr. Vince Cannata. Also present were: Mr. Cohen Guidry, TEDA's CEO, Ms. Tammy Haydel, TEDA's Executive Group Assistant, Mr. Henry Richard of Richard Development and Mr. Christian Bergeron of COLAB.

Mr. Boudreaux motioned to approve the October 14, 2025 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Watson. The motion passed unanimously.

Mr. Naquin presented the general updates on the financials, which represent typical monthly expenses. All reconciliations are balanced and in order.

Mr. Guidry informed the Board of Fletcher's Chancellor's Breakfast, which is scheduled on December 11, 2025. TEDA will be a Blue & Silver Sponsor of the event and invited members to attend.

Mr. Guidry presented the October BRE report. Visits total 100 to date. The company sectors visited included energy, industrial services and manufacturing totaling 1,447 employees. The EDA grant was completed and submitted for strategic plan funding. Trends noted were high cost of insurance and needs for employees.

Mr. Guidry updated the Board on various projects which included the following:

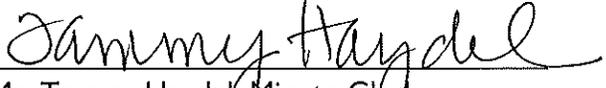
- Delta Regional Authority Acceptance;
- Neuro IO;
- Project Cynthia;
- Fletcher Kitchen Buildout;
- CSRS on Small Business Grant;
- LED Fast Sites;
- SCIA Luncheon with Dr. Loren Scott; and,
- COLAB.

Mr. Buquet advised of the Gulf Island sale to IES Holdings, which will create diversity for our community due to its complex steel structures and specialty services supporting growth in the data center market. Mr. Buquet enlightened the Board on the Terrebonne Parish sales tax, which has increased by \$2M in October, 2025 versus October, 2024. Year-to-date for the same time frame increased by \$7M.

Mr. Buquet made three calls for public wishing to address the committee with no response.

At 12:55 p.m., Mr. Watson moved to adjourn, seconded by Mr. Boudreaux. The motion passed unanimously.


Mr. James Buquet, III, President


Ms. Tammy Haydel, Minute Clerk