

OFFICIAL PROCEEDINGS OF THE  
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY  
BOARD MEETING  
TUESDAY, AUGUST 12, 2025

President James Buquet, III called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Hancock-Whitney Bank Building, 7910 Main Street, 3<sup>rd</sup> Floor Conference Room, in Houma.

Members recorded as present were: Mr. James Buquet, III, Mr. Joshua Alford, Mr. Joel Watson, Dr. Michael Garcia, Mr. Michael Lewis, Mr. Marcus Jasper, Mr. Robbie Naquin, Jr., Mr. Joe Boudreaux, II, and Mr. Vince Cannata. Also present were: Mr. Cohen Guidry, TEDA's CEO, Ms. Katherine Theriot, TEDA's Director, and Ms. Tammy Haydel, TEDA's Executive Group Assistant.

Mr. Buquet introduced Mr. Vince Cannata, who is the appointed board member and nominated by Terrebonne Parish Council. Mr. Cannata is looking forward to the opportunity to serve on the TEDA Board of Directors. Mr. Boudreaux motioned to approve the installment of Mr. Cannata to the Board of Commissioners, seconded by Mr. Naquin. The motion passed unanimously.

Mr. Boudreaux motioned to approve the July 8, 2025 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Watson. The motion passed unanimously.

Mr. Naquin presented the general updates on the financials, which represent typical monthly expenses, with the exception of a computer equipment purchase and a final audit payment for accounting services.

Ms. Theriot presented the July BRE report. Visits total 75 to date. The company sectors visited included oil-and-gas service/supplies/manufacturing/pipeline, electronics, and environmental response totaling 308 employees. Trends noted: tariffs are impacting the cost of goods, mix of stability and slight uptick in oil-and-gas, lack of soft skills in young adults, and insurance cost issues.

Mr. Guidry updated the Board on various projects which included the following:

- LEAD Workforce Development Course;
- Houma Terrebonne Airport Commission Meeting;
- TRIAD Work Group/SCIA Young Professionals' Day;
- Seafood Study Group/Bridge Closure Impact Study;
- Fletcher Incubator Nest Kitchen Project;
- DRA Grant Instruction Class;
- Project Cynthia;

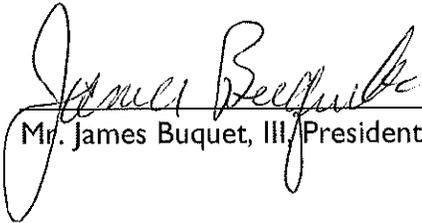
- Louisiana Economic Development/BRE Assistance;
- Mindmaze Project; and,
- TEDA Board of Directors Term Renewal Applications.

Mr. Buquet presented the Board with a Sales Tax Analysis Report. Sales tax revenues are up through July in comparison to last year at this time by 3.7%. They reviewed the charts/graphs depicting sales tax revenues from 2013 to present, as well as FDIC insured deposits for Terrebonne and Lafourche from 2010 to 2024. There were spikes in deposits and spending after Hurricane Ida and Covid.

Mr. Buquet made three calls for public wishing to address the committee with no response.

Mr. Buquet stated pursuant to La. R.S. 42:16-17, an executive session may convene in order to discuss possible future economic opportunities. Executive session convened at 12:40 p.m., and reconvened into regular session at approximately 1:05 p.m., seconded by Mr. Watson. The motion passed unanimously.

At 1:10 p.m., Mr. Boudreaux moved to adjourn, seconded by Dr. Garcia. The motion passed unanimously.

  
Mr. James Buquet, III, President

  
Ms. Tammy Haydel, Minute Clerk