

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, NOVEMBER 12, 2024

President James Buquet, III called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Hancock-Whitney Bank Building, 7910 Main Street, 3rd Floor Conference Room, in Houma.

Members recorded as present were: Mr. James Buquet, III, Mr. Michael Lewis, Mr. Joe Boudreaux, II, Mr. Robbie Naquin, Jr. and Mr. Josh Alford. Recorded as absent were: Ms. Melissa Adams, Mr. Joel Watson and Dr. Michael Garcia. Also present were: Mr. Cohen Guidry, TEDA's CEO, Ms. Tammy Haydel, TEDA's Executive Group Assistant and Mr. Marcus Jasper of Rollin Out Logistics, LLC.

Mr. Boudreaux motioned to approve the October 8, 2024 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Lewis. The motion passed unanimously.

Mr. Buquet introduced Mr. Marcus Jasper, who was the appointed board member and nominated by Terrebonne Parish Council. Mr. Jasper is looking forward to the opportunity to serve on the TEDA Board of Directors. Mr. Lewis motioned to approve the installment of Mr. Jasper to the Board of Commissioners, seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Lewis motioned to approve Resolution 24-004 in support of TEDA's Application to the Economic Development Administration, U.S. Department of Commerce for a \$38K grant with matching funds. The motion was seconded by Mr. Boudreaux and passed unanimously.

Mr. Naquin presented the September, 2024 bank reconciliations. Expenses represent a regular burn rate. The reconciliations are balanced and in order. Mr. Boudreaux motioned to approve the September bank reconciliations as submitted, seconded by Mr. Alford. The motion passed unanimously.

Mr. Guidry presented the October BRE report. Visits total 72 to date. The company sectors visited included oil-and-gas services and marine services, accounting for a total of 3,325 employees.

Mr. Guidry updated the Board on various projects which included the following:

- Project Cynthia;
- TEDA Time;
- Mardi Gras Economic Impact Study and Cost Benefit Analysis;
- STEM Opportunities;

- Wind Energy;
- Bayou Region Tax Task Force;
- TEDA Board Retreat;
- Upcoming Chancellor's Breakfast at Fletcher;
- Terrebonne Chamber of Commerce; and,
- Blue Skies Project.

Mr. Buquet addressed the Board and a discussion ensued regarding the sales tax decline. The 2025 approved TEDA Budget was reviewed. There was a 5% decrease in the annual budget from last year.

Mr. Buquet made three calls for public wishing to address the committee with no response.

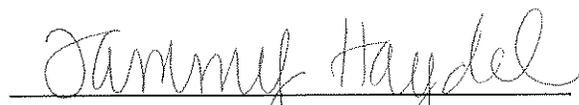
Mr. Buquet stated pursuant to La. R.S. 42:16-17, an executive session may convene upon two-thirds affirmative vote in order to conduct a review of the employment contract for CEO, Mr. Guidry. Mr. Lewis motioned to convene into executive session at 1:15 p.m., and seconded by Mr. Alford. The motion passed unanimously.

Mr. Lewis motioned to reconvene into regular session at approximately 1:23 p.m., seconded by Mr. Alford. The motion passed unanimously.

At 1:25 p.m., Mr. Boudreaux moved to adjourn, seconded by Mr. Alford. The motion passed unanimously.



Mr. James Buquet, III, President



Ms. Tammy Haydel, Minute Clerk