

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, SEPTEMBER 12, 2017

President Chad Hebert called the meeting to order at 12:03 p.m. The prayer and Pledge of Allegiance were led by Mrs. Dawn Henry.

Members recorded as present were: Mr. Bobby Barthel, Mr. C.J. Domangue, Mr. Chad Hebert, Mr. Nick Hebert, Michael LaGarde, Mr. Chris Lapeyre, and Mr. Ivan Williams. Those recorded as absent were Dr. Michael Garcia and Mr. Ronald LaBauve. Also present were Mr. Matt Rookard, TEDA's CEO; and Mrs. Dawn Henry, TEDA's executive secretary.

President Hebert introduced our newest Board member, Mr. C.J. Domangue who is a representative of SCIA and will be replacing Mr. Tommy Guarisco, who has served his term. Mr. Domangue introduced himself and gave a brief history of his life.

President Hebert made three calls for public wishing to address the board with no response.

Mr. Barthel motioned to approve the August 8, 2017 board minutes as submitted, seconded by Mr. N. Hebert. The motion passed unanimously.

Mr. N. Hebert presented the August financial reports, all look to be in order with the income and P&L statements having some catch-up entries, also no pension expenses. Everything in line with the budget and nothing out the normal on expenditures. Mr. Barthel motioned to accept the report as presented, seconded by Mr. Williams. The motion passed unanimously.

Mr. Rookard presented the business retention report and stated we are still on track for hitting our goals on visits. The state's representative has been down here a couple times meeting with businesses with Katherine Gilbert-Theriot. Results of these meetings are they are starting to see some hiring and the concerns are over staffing up and finding skilled labor when they are needed.

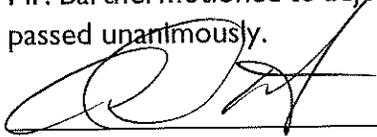
Mr. Rookard updated the board on the many projects TEDA is working on, including an RFI for a greenfield with 30 acres to have a developer construct a 100,000-square foot building; An LNG project that will export ocean going barges to the Caribbean and also have a natural gas re-fueling station; A project on building river cruise vessels where a port priority grant may help fund some company upgrades; and the unmanned aviation project that continues to move forward with Senator Cassidy also showing an interest. Mr. Michael Lagarde arrived during this discussion.

On other updates, Mr. Rookard gave a recap of the governor's local meeting on tax reform and the LA Safe business community roundtable meeting; Mr. Rookard is working with Armand Creative on some marketing materials and an animated video of the Port; and Mr. Rookard leaves on Sunday on the next marketing trip to Toronto for a conference.

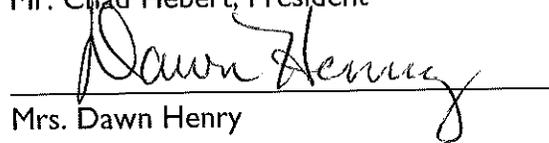
Mr. C. Hebert reported Dr. Garcia stumbled on a grant that he turned over to Mr. Hank Babin to move forward with. It is apparently some funding from BP in excess of ten million dollars that would fit the Sports Complex and the park meets all the requirements of the grant. The information was turned over to the TPCG grant writer.

Mr. C. Hebert reported with the new by-law changes, the annual date for officer elections would fall at the next meeting. Mr. Hebert asked all members to try to attend the next meeting as nomination and voting will take place and the officers elected will take over at the next meeting.

Mr. Barthel motioned to adjourn the meeting at 12:47 p.m., seconded by Mr. Lapeyre. The motion passed unanimously.



Mr. Chad Hebert, President



Mrs. Dawn Henry
Minute Clerk