

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, SEPTEMBER 10, 2024

President James Buquet, III called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Hancock-Whitney Bank Building, 7910 Main Street, 3rd Floor Conference Room, in Houma.

Members recorded as present were: Mr. James Buquet, III, Mr. Joshua Alford, Mr. Jason Underwood, Dr. Michael Garcia, Mr. Michael Lewis and Mr. Robbie Naquin. Recorded as absent were: Ms. Melissa Adams, Mr. Gary Williams, Sr. and Mr. Joe Boudreaux, II. Also present were: Mr. Cohen Guidry, TEDA's CEO and Ms. Tammy Haydel, TEDA's Executive Group Assistant.

Mr. Lewis motioned to approve the August 13, 2024 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Underwood. The motion passed unanimously.

Mr. Guidry presented the July, 2024 bank reconciliations. Expenses incurred represent a typical burn rate, plus an extra payroll for the month. Reconciliations are balanced and in order. Mr. Naquin motioned to approve the July bank reconciliations as submitted, seconded by Mr. Alford. The motion passed unanimously.

Mr. Lewis motioned to approve the Mardi Gras Economic Impact Study and Cost Benefit Analysis of the 2025 Carnival Season in Terrebonne Parish to be conducted by Dr. Toni Weiss as stated in the Request for Proposal. The maximum amount to be paid for the study will not exceed \$15K. The motion was seconded by Mr. Alford, and passed unanimously.

Mr. Guidry presented the August BRE report. Visits total 61 to date. The company sectors visited included duct work manufacturer, oilfield service company, engineering, equipment repair, utility, and retail/grocery accounting for a total of 650 employees.

Mr. Guidry updated the Board on various projects which included the following:

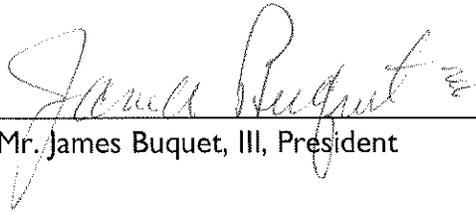
- 2025 Budget Update;
- Project Cynthia;
- TEDA Time;
- Business Incubator Advisory Board;
- LED Business Development and Certified Sites;
- LA Competes Program;
- EPA Grant Update;

- SLECA BRE;
- Bayou Business Summit;
- Terrebonne Parish Recreation & Nature Conservatory; and,
- SLEC Regional Collaboration Planning.

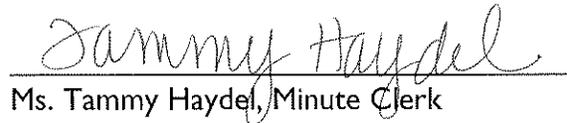
Mr. Buquet addressed the Board and stated that sales tax is down 2-2.5%.

Mr. Buquet made three calls for public wishing to address the committee with no response.

At 1:13 p.m., Mr. Underwood moved to adjourn, seconded by Mr. Naquin. The motion passed unanimously.



Mr. James Buquet, III, President



Ms. Tammy Haydel, Minute Clerk