

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, AUGUST 13, 2024

President James Buquet, III called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Hancock-Whitney Bank Building, 7910 Main Street, 3rd Floor Conference Room, in Houma.

Members recorded as present were: Mr. James Buquet, III, Mr. Joshua Alford, Mr. Jason Underwood, Mr. Michael Lewis, Mr. Gary Williams, Mr. Robbie Naquin, and Mr. Joe Boudreaux, II. Recorded as absent was Ms. Melissa Adams. Also present were: Mr. Cohen Guidry, TEDA's CEO, Ms. Katherine Gilbert-Theriot, TEDA's Director of Business Retention and Expansion, Ms. Tammy Haydel, TEDA's Executive Group Assistant, Terrebonne Parish President Jason Bergeron, Mr. Ryan Page, TPCG Director of Human Resources & Risk Management, and Dr. Michael Garcia, of South Louisiana Medical Associates.

Mr. Lewis motioned to approve the July 9, 2024 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Boudreaux. The motion passed unanimously.

Parish President Jason Bergeron addressed the Board regarding TEDA's 2024 Strategic Plan. He suggested marketing and advertising of successful assistance with local businesses, EDA grant outreach and distribution of information, as well as create quarterly reports of measurable business assistance. A discussion ensued regarding Port of Terrebonne and Houma-Terrebonne Airport assistance and infrastructure, Catch to Market, as well as the Fletcher Business Incubator timeline.

Mr. Buquet introduced Dr. Michael Garcia, who was the appointed board member by Parish President Bergeron and was nominated by the Terrebonne Parish Council. Dr. Garcia is a past TEDA board member and president. He is looking forward to serving and working with TEDA again. Mr. Underwood motioned to approve the installment of Dr. Garcia to the Board of Commissioners, seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Lewis motioned to approve Resolution 24-003 regarding the Louisiana Development Ready Community Grant Award Agreement. This will allow Mr. Guidry to execute documentation with regard to the 10K grant awarded to TEDA by LED for film, audio and video to promote Terrebonne Parish and can be utilized by all entities associated with TPCG. Mr. Lewis motioned to approve Resolution 24-003, seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Guidry presented the July financial reports. Expenses incurred represent a typical payroll and burn rate. Accounting fees have a minimal increase from last year. Reconciliations are balanced and in order. Mr. Underwood motioned to approve the July financial reports as submitted, seconded by Mr. Naquin. The motion passed unanimously.

The Board discussed upcoming events, which included the Rougarou Festival, Mardi Gras Financial Impact Study, HTV TEDA Time renewal through 2024, as well as a Long-term Strategic Plan.

Ms. Theriot presented the BRE report. Visits total 55 to date. The company sectors visited included vessel repair, mechanical services, dredging operation and machine shops accounting for a total of 595 employees. Start-up visits included food service, recreation, construction and tourism sectors.

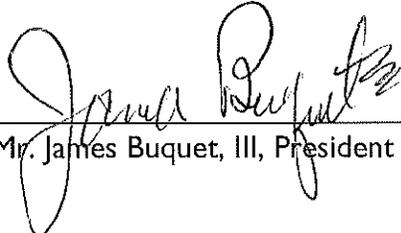
Mr. Guidry updated the Board on various projects which included the following:

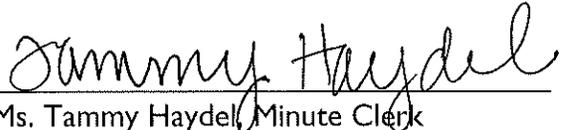
- Project Cynthia;
- LED Certified Site Program;
- Sustainable Aviation Fuels;
- 2025 Budget;
- EDA Water & Road Expansion Program Grant;
- SCIA; and,
- SLEC.

President Buquet presented his report. He provided documentation and information on the Summary Data Points for Q2 of 2024 from LA Workforce Commission, as well as LA Economic Intelligence Dashboard for August, 2024.

Public wishing was addressed by Terrebonne Parish Director, Mr. Ryan Page. He encouraged TEDA to keep up the great work.

At 1:18 p.m., Mr. Underwood moved to adjourn, seconded by Mr. Lewis. The motion passed unanimously.


Mr. James Buquet, III, President


Ms. Tammy Haydel, Minute Clerk