

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, MAY 9, 2017

President Chad Hebert called the meeting to order at 12:01 p.m. The prayer and Pledge of Allegiance were led by Mrs. Katherine Gilbert-Theriot.

Members recorded as present were: Mr. Bobby Barthel, Dr. Michael Garcia, Mr. Tommy Guarisco, Mr. Chad Hebert, Mr. Nick Hebert and Mr. Ronald LaBauve. Those recorded as absent with Mr. Michael LaGarde, Mr. Chris Lapeyre and Mr. Ivan Williams. Also present were Mr. Matt Rookard, TEDA's CEO; and Mrs. Katherine Gilbert-Theriot, TEDA's Director of Business Retention & Expansion, acting as minute clerk.

With no comments or corrections, Mr. N. Hebert motioned to approve the board minutes from April 11, 2017, as presented, seconded by Dr. Garcia. The motion passed unanimously.

Mr. N. Hebert presented the April financial reports, noting that what appear as double charges (for rent, accounting and group insurance) are not double billing, but a matter of when checks were cut and received. So, the financials appeared in order. Mr. Barthel moved to accept the report as presented, seconded by Mr. Guarisco. The motion passed unanimously.

Mr. N. Hebert noted TEDA has received a received a \$200,000 automatic deposit from TPCG for its share of occupational-license funding. Mr. Rookard noted that instead of monthly payments as expected, the Parish opted for a one-time payment. Mr. N. Hebert also discussed TEDA's audit, stating that it's in process and that while the auditor may make some recommendations on procedure, the auditor has indicated nothing is out of order, the TEDA's handling of expenditures exceeds requirements, and the deadline for producing the audit should be met.

Mr. Rookard led the discussion on the progress being made toward Rebecca Plantation entering Louisiana Economic Development's Certified Sites program and noted that the associated Memorandum of Understanding does not commit TEDA to any funding contribution.

Mr. Rookard introduced discussion of the Louisiana Workforce Commission's Region 3 Next Generation Partnership program, then Mrs. Gilbert-Theriot further explained the initiative as one that will be industry-led with supporting agencies assisting, focusing on the health care sector.

Mr. C. Hebert noted that the call for public wishing to address the board had been overlooked at the meeting's start, but that no public was present at that time, nor was anyone from the public present at the current time of 12:31 p.m.

In his report, Mr. Rookard then noted that overall, the local economy seems to be stabilizing and slight uptick from some companies noted, but the recent labor figures need some evaluation. He also reminded board members of their required annual ethics training and financial disclosures, as well as mentioned the executive secretary's current three-week unpaid medical leave.

In the president's report, Mr. C. Hebert discussed revision of bylaws to align officer elections with the common appointment month of the year and requested a volunteer to review the bylaws and submit other potential edits. Mr. N. Hebert volunteered to review them.

At 12:40 p.m., Mr. N. Hebert moved to adjourn the meeting, seconded by Mr. Barthel. The motion was unanimously adopted.



Mr. Chad Hebert, President



Mrs. Katherine Gilbert-Theriot
Acting Minute Clerk