

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, FEBRUARY 6, 2018

President Chris Lapeyre called the meeting to order at 12:02 p.m. The prayer and Pledge of Allegiance were led by Mrs. Dawn Henry.

Members recorded as present were: Mr. C.J. Domangue, Dr. Michael Garcia, Mr. Chad Hebert, Mr. Ronald LaBauve and Mr. Chris Lapeyre. Those recorded as absent were Mr. Robert Barthel, Mr. Nick Hebert, Mr. Michael LaGarde and Mr. Ivan Williams. Also present were Mr. Matt Rookard, TEDA's CEO and Mrs. Dawn Henry, TEDA's Executive Secretary.

Mr. Lapeyre made three calls for public wishing to address the board with no response.

Mr. C. Hebert motioned to approve the January 9, 2018 board minutes as submitted, seconded by Mr. LaBauve. The motion passed unanimously.

Dr. Garcia presented the January financial reports, noting the size of the total assets at \$145,000 with only about \$100,000 of that being cash left in TEDA's account and an increase in the amount of net income for the month by \$10,000, with the pension line being high. Mr. Rookard reported we normally receive our funds from the parish in March, but he will check with Accounting to see when we can expect it; accounting is now being done in house since the beginning of the year; we have begun the audit process and will need to schedule an Audit Committee meeting; and on the pension line, Mr. Rookard will check into this and report at the next meeting. Motion to approve with an explanation of the pension line item at the next meeting by Mr. C. Hebert, seconded by Dr. Garcia. Motion passed.

Mr. Rookard explained the Memorandum of Understanding for the Rebecca Plantation's entry into the LED Certified Site program that is up for Board signature. This is a statewide program that markets properties as shovel ready properties within 90 days. These properties are required to have a Phase I environmental study, cultural, archaeological and geotechnical surveys, wetlands/floodplain delineations and preliminary infrastructure plans to qualify for the program. Motion by Mr. C. Hebert, seconded by Mr. LaBauve to allow the President of the Board to execute the MOU. The motion passed unanimously.

Mr. Rookard presented the BRE report noting a few successes, a company was having issues obtaining a no parking zone and Katherine Gilbert-Theriot was successful in helping them obtain the no parking zone with appropriate signage installed. Mrs. Theriot was also successful in assisting a company get a bulkhead repaired by the utilities department of the Parish. Mr. Rookard also announced Mrs. Theriot was named Diplomat of the Year for the Chamber of Commerce.

Mr. Rookard reported they are doing another round of CEO roundtable meetings this year and are looking for participants. The commitment is ten meetings over a twelve-month period with each meeting lasting four hours. If anyone is interested in participating, please let Mr. Rookard know. Mr. Rookard will also be speaking at one of these meetings.

Mr. Rookard gave an update on the Industrial Tax Exemption Program for manufacturers in the state to receive a 100% property tax abatement for ten years. The state has implemented two major changes to the program with the first change going from a ten-year program, (five-years at 100%, with a five-year renewal at 100% tax exemption), to an eight-year program (five-years at 100% with a three-year renewal at 80%). Money will come back to the parish quicker, which is a great for the parish. The second change is a requirement for local support of the project from the three primary taxing bodies in the parish including the Parish Council, the School Board and the Sheriff's office. We are assisting the first application under the revised rules to obtain the needed support documentation.

Mr. Rookard presented the Small Business Development Center new quarterly update. He asked the board to let him know if they want anything different.

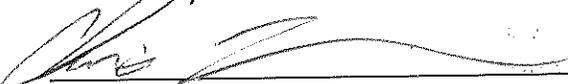
Mr. Rookard gave an update on the E&L Granite loan through TEDFO.

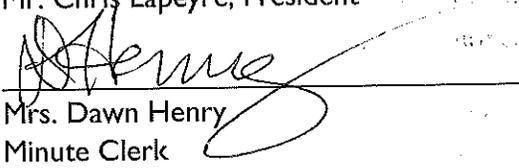
Mr. Rookard gave an update on the Bayou Country Sportsplex and reported the lighting was going to bid. The TEDA ad hoc committee should be meeting soon.

Upon request of the Chamber of Commerce, Mr. Rookard will start attending the Chamber economic development meetings.

President Lapeyre congratulated Mrs. Theriot on her Diplomat of the Year award and asked all board members to make every effort to attend the monthly board meetings.

At 1:06 p.m., Mr. C. Hebert moved to adjourn, seconded by Mr. LaBauve. Motion passed unanimously.


Mr. Chris Lapeyre, President


Mrs. Dawn Henry
Minute Clerk