

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, FEBRUARY 12, 2019

President Nicholas Hebert called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Mrs. Tammy Haydel.

Members recorded as present were: Mr. Robert Barthel, Mr. C.J. Domangue, Dr. Michael Garcia, President Nicholas Hebert, Mr. Ronald LaBauve, Mr. Chris Lapeyre and Mr. Jason Underwood. Recorded as absent were Mr. Michael LaGarde and Mr. Ivan Williams. Also present were Mr. Matthew Rookard, TEDA's CEO, Mrs. Katherine Gilbert-Theriot, TEDA's Director of Business Retention & Expansion, Mrs. Tammy Haydel, TEDA's Executive Secretary and Jimmy Nguyen of Louisiana Small Business Development Center (LSBDC).

President Hebert made three calls for public wishing to address the committee with no response.

Mr. Barthel motioned to approve the January 8, 2019 Board Meeting Minutes as submitted, seconded by Dr. Garcia. The motion passed unanimously.

Mr. LaBauve presented the January financial reports. The reports are in order with prior months. Everything is in order. For the next meeting, President Hebert requested to attach reports one year prior for comparison. Mr. Rookard agreed to comply. Mr. Barthel motioned to approve the January financial reports as submitted, seconded by Mr. Lapeyre. The motion passed unanimously.

Mr. Jimmy Nguyen provided a presentation of services LSBDC provides to our community. LSBDC was established in 1983; it helps potential entrepreneurs and existing small businesses. The primary goal is to promote small business development, growth and retention. The services offered are confidential, expert advice, one-on-one and is free of charge; provide special training programs; assist with business plans and financing; analyze financial reports and budgets; high-wealth consulting to take businesses to the next level; as well as assist in tax preparation and accounting. Mr. Nguyen relayed impressive statistics for year-end 2018 as follows: \$592,331 in approved loans; \$822,331 for capital infused/investments; 131 attendees for business training; 231 counseled clients; 8 new business start-ups; 18 new jobs created; and \$295,595 in increased sales. Businesses are encouraged to register for various, informative workshops and training via www.lsbdc.org. Mr. Nguyen highlighted two local success stories: Nancy Hebert of Workout 360 and Mimi Porche of Fitness Frenzy.

President Hebert presented Resolution No. 19-001, which enables him to enter into an agreement between TEDA and NSU in the amount of \$37,500 to aid in funding operations of the

LSBDC Bayou Region at the university. Mr. Barthel motion to approve Resolution No. 19-001 as submitted, seconded by Mr. C.J. Domangue. The motion passed unanimously.

Mr. Barthel motioned to approve the Cooperative Endeavor Agreement between TEDA and NSU, which is the sister agreement to Resolution No. 19-001, seconded by Mr. Lapeyre. The motion passed unanimously.

Mrs. Theriot presented the February BRE Report. January was a strong month with 10 business retention visits. Two or three of the companies visited are on the cusp of signing contracts and putting money into capital projects. Mrs. Theriot relayed that this is a good sign of things to come.

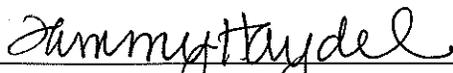
Mr. Rookard gave an update on the Louisiana Run for the Wetlands. The logo was displayed, along with the website page with initial information and sign-up page. The date is set for Sunday, April 7, 2019 on the Montegut Levees. The Bird-Watch Tour is being finalized for the early morning. There will be 5K, 10K and ½ Marathon races. Cross promotion is underway. Sponsorship tiers, as well as social and digital media content will be finalized this week.

President Hebert shared that there have been several recent articles showing 8-9% growth in the Gulf of Mexico for 2019. Deep water growth rate looks positive for the oil and gas industry with a projected 20-25% increase for the next three years.

At 12:49 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Domangue. The motion passed unanimously.



Mr. Nicholas Hebert, President



Mrs. Tammy Haydel, Minute Clerk