

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, OCTOBER 13, 2020

Vice-President Jason Underwood filled in for President Michael Garcia and called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Mrs. Tammy Haydel. The meeting was held at the Bayou Terrebonne Waterlife Museum, 7910 Park Avenue in Houma.

Members recorded as present were: Mr. Robert Barthel, Mr. Nicholas Hebert, Mr. C.J. Domangue, Mr. Chris Lapeyre, Mr. Ivan Williams and Mr. Jason Underwood; recorded as absent were Dr. Michael Garcia, Mrs. Kelly Reeves and Mr. Michael LaGarde. Also present were Mr. Matthew Rookard, TEDA's CEO, Mrs. Katherine G. Theriot (arrived at 12:15 p.m.), TEDA's Director of Business Retention & Expansion and Mrs. Tammy Haydel, TEDA's Executive Secretary.

Mr. Underwood made three calls for public wishing to address the committee with no response.

Mr. Barthel motioned to approve the September 8, 2020 TEDA Board Meeting Minutes as submitted, seconded by Mr. Williams. The motion passed unanimously.

Mr. Hebert presented the September financial reports. The group insurance and rent payments from August were made up in September. There was a burn rate of 34K and the balance as of 9/30/20 was 156K. Reports are unremarkable. Mr. Lapeyre motioned to approve the September financial reports as submitted, seconded by Mr. Barthel. The motion passed unanimously.

Mr. Domangue motioned for all current officers serve another term due to COVID, giving them an opportunity to shine. The 2020-2021 officers will remain as follows:

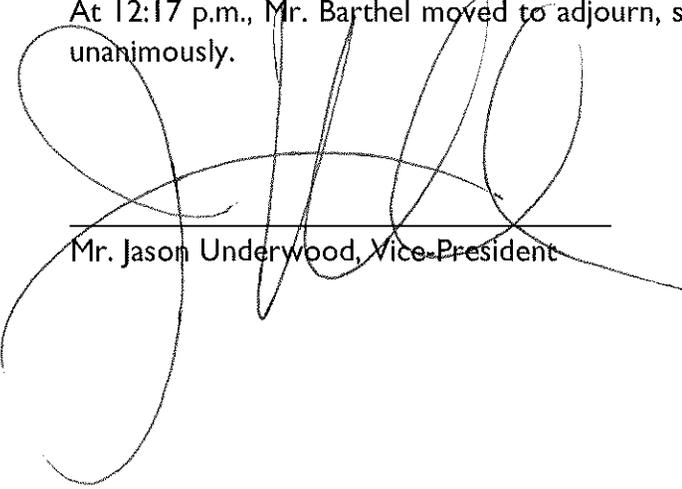
- Dr. Garcia, President;
- Mr. Underwood, Vice-President;
- Mr. Hebert, Treasurer; and,
- Mr. Barthel, Secretary.

The motion was seconded by Mr. Lapeyre and passed unanimously. Mr. Underwood congratulated all new officers and thanked everyone for their service. Terms will commence at the next monthly board meeting.

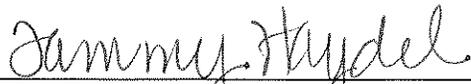
Mr. Rookard presented the BRE report. There are real opportunities in regard to project activity. The solar project is basically a done-deal in terms of the investment decision and is in the process of acquiring additional land. Assistance has been given to a new manufacturer that is in the process of relocating to Terrebonne Parish from Houston.

Mr. Rookard updated the Board on the economic development dashboard as a business assistance tool. It is now up and live on the TEDA website. He demonstrated how the data dashboard and digital storyboard works.

At 12:17 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Domangue. The motion passed unanimously.



Mr. Jason Underwood, Vice-President



Mrs. Tammy Haydel, Minute Clerk