

OFFICIAL PROCEEDINGS OF THE  
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY  
BOARD MEETING  
TUESDAY, AUGUST 8, 2023

President Michael Garcia called the meeting to order at 12:03 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Dr. Michael Garcia, Mr. Nicholas Hebert, Mr. Robert Barthel, Mr. Gary Williams, Sr., Mr. Michael Lewis, Mr. James "JJ" Buquet, III, Mr. Joe Boudreaux, II, and Mr. C.J. Domangue; recorded as absent was: Mr. Jason Underwood. Also present were: Mr. Cohen Guidry, TEDA's CEO, Ms. Tammy Haydel, TEDA's Executive Group Assistant, and Ms. Kathy Stuart, Southeast Regional Director for Senator Bill Cassidy.

President Garcia made calls for public wishing to address the committee. Ms. Stuart introduced herself to the Board and stated that she is interested in TEDA's vision and project updates.

Mr. Hebert motioned to approve the July 11, 2023 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Barthel. The motion passed unanimously.

Mr. Hebert presented the July financial reports. Balance Sheet reflects a balance of \$523K in the operating account. There were some prepaid insurance items. There was a typical burn rate. The legal fees were reimbursed and submitted; the Tech Assist Program expenses will be reimbursed as well once submitted. Reconciliations are in order. Mr. Barthel motioned to approve the July financial reports as submitted, seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Guidry presented the Board with the proposed 2024 Budget of \$751,204. This includes an increase for possible incubator funding. This is currently in the preliminary phase and will be placed on next month's agenda for formal adoption to present to the Terrebonne Parish Council.

Mr. Guidry provided the Board with an update on TEDA's marketing and advertising expenses for the last year. A discussion ensued regarding the possibility of future expenditures in support of contributions to local festivities and charitable organizations.

Mr. Guidry advised the Board of avenues available for website building. The TEDA/TEDFO websites need to be upgraded and revitalized. A search for a hosting service/site builder, as well as new grant-finder software is underway.

The Board discussed the upcoming term limits of all members, eligibility and a plan to move forward to continue the focus of economic growth in our community.

Mr. Guidry presented the CEO/BRE report. He updated the Board on various projects:

- Technical Assistance Program;
- STEM;
- New Isle Project: 10 year obligations;
- Rebecca Plantation;
- Mike Foster Program;
- SCIA Luncheon on Cyber Security;
- Houma Restoration District Board;
- Greater New Orleans Foundation - Next 100 Years Project Status; and,
- Nicholls State Special Project and Outreach.

At 1:08 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Boudreaux. The motion passed unanimously.



Dr. Michael Garcia, President



Ms. Tammy Haydel, Minute Clerk