

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, AUGUST 10, 2021

President Michael Garcia called the meeting to order at 12:02 p.m. The prayer and Pledge of Allegiance were led by Ms. Katherine G. Theriot. The meeting was held at the Bayou Terrebonne Waterlife Museum, 7910 Park Avenue in Houma.

Members recorded as present were: President Garcia, Mr. Robert Barthel, Mr. Nicholas Hebert, Mr. Christian Lapeyre and Mr. Jason Underwood; recorded as absent were Ms. Kelly Reeves, Mr. Michael LaGarde, Mr. Ivan Williams and Mr. C.J. Domangue. Also present were Mr. Matthew Rookard, TEDA's CEO, Ms. Katherine G. Theriot, TEDA's Director of Business Retention & Expansion, Mr. Carl Lee Harding of Terrebonne Parish Council District 2 and Cassie Parker of South Central Planning & Development Commission.

President Garcia made three calls for public wishing to address the committee with no response.

Mr. Barthel motioned to approve the June 8, 2021 TEDA Board Meeting Minutes as submitted, seconded by Mr. Lapeyre. The motion passed unanimously.

Mr. Hebert presented the June financial reports. The balance is for June is \$238K and has been fully funded by TPCG for the year. Mr. Barthel motioned to approve the June financial reports as submitted, seconded by Mr. Lapeyre. The motion passed unanimously.

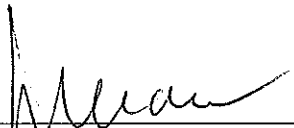
Mr. Hebert presented the July financial reports. The balance for July is \$205K. Everything is in order. Mr. Barthel motioned to approve the July financial reports as submitted, seconded by Mr. Lapeyre. The motion passed unanimously.

Mr. Rookard presented the 2022 Proposed Budget. A discussion ensued regarding funding for various projects. \$372,500 does not include any funding for any projects, nor travel/training. This would essentially not provide for grant, Isle de Jean Charles Development Plan, Entergy or any other projects. Mr. Hebert motioned to table the vote on the budget until necessary funding for projects can be added, seconded by Mr. Barthel. The motion passed unanimously to vote at a later date in order to supplement the budget accordingly.

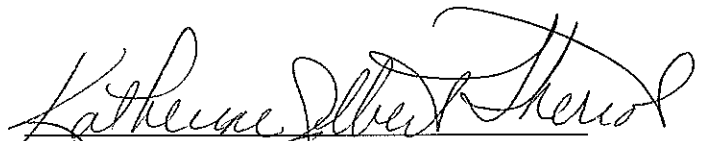
Mr. Rookard updated the Board on current projects:

- LED received an EDA Technical Assistance Grant, secured cooperative endeavor agreements with regional economic groups around the State. TEDA will serve as technical assistance providers through SLEC. Workshops will be provided to small businesses in Terrebonne Parish to assist various needs.
- The Isle de Jean Charles Development Plan is shaping up quite nicely. TEDFO staff is exploring the feasibility of several potential development opportunities, for consideration by stakeholders and potential investors that align Tribal member residents' goals with regional economic resilience.

At 1:06 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Hebert. The motion passed unanimously.



Dr. Michael Garcia, President



Ms. Katherine G. Theriot, Minute Clerk