

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, JULY 12, 2022

Mr. Jason Underwood called the meeting to order at 12:02 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Mr. Jason Underwood, Mr. Nicholas Hebert, Mr. Robert Barthel, Mr. Joe Boudreaux, II, Mr. Michael LaGarde, Mr. C.J. Domangue and Ms. Kelly Reeves; recorded as absent was: Dr. Michael Garcia. Also present were Mr. Cohen Guidry, TEDA's CEO, and Ms. Tammy Haydel, TEDA's Executive Secretary.

Mr. Underwood made three calls for public wishing to address the committee with no response.

Mr. Barthel motioned to approve the June 14, 2022 TEDA Board Meeting Minutes as submitted, seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Hebert motioned to approve the June 14, 2022 Audit Committee Meeting Minutes as submitted, seconded by Mr. Barthel. The motion passed unanimously.

Mr. Hebert presented the June financial reports. Expenses this month included data subscription renewals, commercial insurance and audit fees. Financials are in line and balanced. Mr. Barthel motioned to approve the June financial reports as submitted, seconded by Mr. Domangue. The motion passed unanimously.

Mr. Hebert motioned to approve Tammy Haydel as the continued company contact for the office credit card with Resolution 22-004, seconded by Mr. Barthel. The motion passed unanimously.

Mr. Guidry updated the Board on the capital outlay project. There is a meeting scheduled next week. Mr. Guidry will keep the Board apprised of those discussions.

Mr. Guidry presented the BRE report. Staff activity includes the following projects: BBRN Technical Assistance, workforce development industry training, industrial tax exemption, and Hurricane Ida camper ownership paperwork.

Mr. Guidry recommended Bollinger Houma Shipyards ITEP Application #20190322 to the Board. This contract represents an investment of \$6,385,605 along with 10 additional jobs with an annual payroll of \$400,000. The investment will support the existing 140 jobs at the site. Mr. Hebert motioned to approve the Bollinger Houma Shipyards ITEP Application as presented, seconded by Mr. Barthel. The motion passed unanimously.

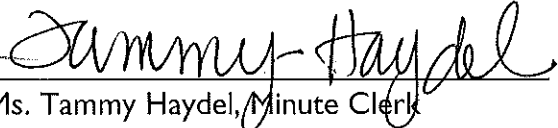
Mr. Guidry recommended K&B Machine Works ITEP Application #20200534 to the Board. This contract represents an investment of \$3,480,510 along with 5 additional jobs with an annual payroll of \$325,620. The investment will support the existing 198 jobs at the site. Mr. Boudreaux motioned to approve the K&B Machine Works ITEP Application as presented, seconded by Mr. Barthel. The motion passed unanimously.

The Board welcomed Mr. Guidry as CEO of TEDA. He gave a brief background description of his work experience. He worked in the private sector in oil and gas for 30+ years. He has lived here most of his life, served in the military, has worked internationally, as well as had a mortgage company locally for about 6 years. He looks forward to the challenges and obstacles in this position, and sees it as an opportunity to give back to the community.

At 12:24 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Domangue. The motion passed unanimously.



Mr. Jason Underwood, Vice-President



Ms. Tammy Haydel, Minute Clerk