

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, APRIL 11, 2023

President Michael Garcia called the meeting to order at 12:03 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Dr. Michael Garcia, Mr. Nicholas Hebert, Mr. Robert Barthel, Mr. James "JJ" Buquet, III, Mr. Michael Lewis, Mr. Gary Williams, Sr., and Mr. C.J. Domangue; recorded as absent were: Mr. Joe Boudreaux, II and Mr. Jason Underwood. Also present were Mr. Cohen Guidry, TEDA's CEO, Ms. Tammy Haydel, TEDA's Executive Group Assistant, Ms. Michelle Lyons Neil, attorney-at-law, Mr. Jimmy Nguyen of Louisiana Small Business Development Center, Mr. Christopher Jeanice and Mr. O'Neil Malbrough of GIS Engineering.

Mr. Buquet motioned to approve the March 14, 2023 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Barthel. The motion passed unanimously.

Mr. Hebert motioned to approve the March 23, 2023 TEDA Special Board Meeting Minutes as submitted, seconded by Mr. Buquet. The motion passed unanimously.

President Garcia made three calls for public wishing to address the committee with no response.

Mr. Hebert presented the March financial reports. The Balance Sheet shows a balance of \$113K. Financials are in line with a typical payroll. The burn rate is heavier due to audit fees. Reimbursement income of \$4K represents a refund from the Louisiana Department of Revenue. Funding should be forthcoming within the next couple of months. Mr. Barthel motioned to approve the March financial reports as submitted, seconded by Mr. Lewis. The motion passed unanimously.

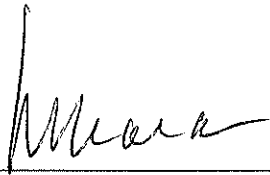
Ms. Neil presented the red-lined, updated TEDA and GIS Contract for the Maritime Manufacturing Facility Project. The work shall begin after funding is received. Mr. Buquet motioned to approve the updated contract subject to final review and approval from the GIS legal team, seconded by Mr. Buquet. The motion passed unanimously.

President Garcia presented Resolution 23-002 authorizing CEO, Mr. Guidry, to negotiate, enter into contracts and cooperative endeavor agreements regarding the Maritime Facility Project. Mr. Barthel motioned to approve Resolution 23-002 as submitted, seconded by Mr. Buquet. The motion passed unanimously.

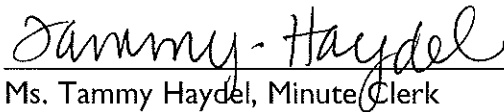
A discussion ensued regarding the Notices to Proceed for each phase of the project. That will be decided at the next board meeting, and once the contract is finalized and approved.

Mr. Guidry presented the CEO/BRE report. Increased goals from 60 to 75 for BRE visits are on schedule. TEDA has attended various membership luncheons and workshops, as well as working closely with economic development colleagues and United Community Bank to promote the new state small business credit program.

At 12:40 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Lewis. The motion passed unanimously.



Dr. Michael Garcia, President



Ms. Tammy Haydel, Minute Clerk