

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, FEBRUARY 6, 2024

President James Buquet, III called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Mr. James Buquet, III, Mr. Joshua Alford, Mr. Gary Williams, Sr., Mr. Robert Barthel and Mr. Robert Naquin; recorded as absent were: Mr. Michael Lewis, Ms. Melissa Adams, Mr. Joe Boudreaux, II and Mr. Jason Underwood. Also present were: Mr. Cohen Guidry, TEDA's CEO, Ms. Tammy Haydel, TEDA's Executive Group Assistant and Mr. Carl Harding, Terrebonne Parish Councilman, District 2. Mr. Harding left the meeting at 12:50 p.m.

Mr. Barthel motioned to approve the January 9, 2024 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Alford. The motion passed unanimously.

Mr. Guidry presented the January financial reports. The Balance Sheet reflects a total liabilities and equity position of \$505K. The burn rate is approximately \$39K. Reconciliations are balanced and in order. Mr. Barthel motioned to approve the January financial reports as submitted, seconded by Mr. Naquin. The motion passed unanimously.

A discussion ensued regarding banking options and possible transfer of funds. Additional research will be conducted and readdressed at a later date.

Mr. Guidry advised that the Board Retreat is tentatively set for March, 2024. A major goal and discussion will focus on shovel-ready site selection.

New business discussions included Leadership Terrebonne sponsorship, as well as TPNRC updates regarding cooperative endeavor agreements, management, environmental impact study and habitat improvements.

Mr. Guidry presented the CEO/BRE report. He updated the Board on various projects:

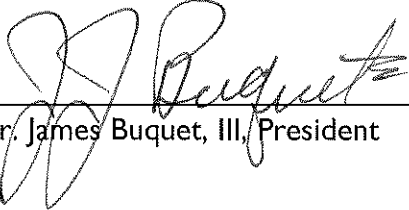
- SLEC;
- SCPDC;
- Cold Storage Site Project;
- Mardi Gras Impact Study-Tourism;
- Grant Award Boot Camp;
- TEDA Time with LSU Ag;

- TEDA office move to the Whitney Bank Building;
- Chevron possible projects;
- CDI Community Development Institute Program;
- Houma-Terrebonne Chamber of Commerce;
- Various Letters of Support; and,
- Project Cynthia (Water Lillies).


Mr. Buquet presented his President's Report: Louisiana Economic Intelligence Dashboard Committee of 100 for Economic Development February/2024. He provided the Board with job growth data, statistics and graphs for review and discussion.

No public wishing to address the committee was necessary.

At 12:57 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Alford. The motion passed unanimously.



Mr. James Buquet, III, President



Ms. Tammy Haydel, Minute Clerk