

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, NOVEMBER 9, 2021

President Michael Garcia called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Bayou Terrebonne Waterlife Museum, 7910 West Park Avenue in Houma.

Members recorded as present were: Mr. Robert Barthel, Dr. Michael Garcia, Mr. Nicholas Hebert, Mr. Ivan Williams and Mr. Jason Underwood; recorded as absent were: Mr. C.J. Domangue, Ms. Kelly Reeves, Mr. Michael LaGarde and Mr. Chris Lapeyre. Also present were Mr. Matthew Rookard, Ms. Katherine G. Theriot, TEDA's Director of Business Retention & Expansion, Ms. Tammy Haydel, TEDA's Executive Secretary and Mr. Pat Gordon of South Central Planning & Development Commission (SCPDC).

President Garcia made a call for public wishing. Mr. Gordon updated the Board concerning current EDA projects:

- The Houma-Terrebonne Airport Commission project concerning the access road for drones will be moving to the next phase;
- The EDA grant with Lumcon regarding Dixon Road is in the design stage;
- SCPDC provided businesses with loans at 0% interest for two years in Hurricane Ida recovery efforts;
- The Highway 24 overlay projects are expected to continue over the next three years.

Mr. Barthel motioned to approve the October 12, 2021 TEDA Board Meeting Minutes as submitted, seconded by Mr. Williams. The motion passed unanimously.

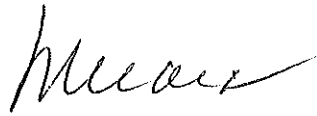
Mr. Hebert presented the October financial reports. Financials are in line and balanced. The burn rate increased slightly due to the roll-over from the hurricane month. Reconciliations are fine and acceptable. Mr. Barthel motioned to approve the October financial reports as submitted, seconded by Mr. Williams. The motion passed unanimously.

Mr. Rookard advised the Board of a project with a 55M capital outlay for a marine manufacturing company that may create up to 1,500 jobs.

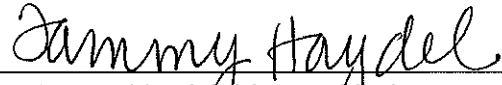
Ms. Theriot presented the BRE Report noting the November job fair consisted of 60 applicants with an estimated 30 booths.

Mr. Rookard updated the Board on the Bayou Region Hurricane Ida Housing Initiative. Terrebonne Economic Development Foundation has partnered with a coalition of local business and industry organizations to launch a privately funded initiative to provide short-term temporary housing to local residents and workers displaced by the hurricane.

At 12:49 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Hebert. The motion passed unanimously.



President Michael Garcia



Ms. Tammy Haydel, Minute Clerk