

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, NOVEMBER 8, 2022

President Michael Garcia called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Dr. Michael Garcia, Mr. Nicholas Hebert, Mr. Robert Barthel, Mr. Joe Boudreaux, II (via telephone) and Mr. Gary Williams, Sr.; recorded as absent were: Ms. Kelly Reeves, Mr. Jason Underwood, Mr. C.J. Domangue and Mr. Michael LaGarde. Also present were Mr. Cohen Guidry, TEDA's CEO, Ms. Tammy Haydel, TEDA's Executive Group Assistant, Ms. Lisa Kliebert of Bayou Region Incubator, Ms. Michelle Lyons Neil of Practical Legal Services, Mr. Pat Gordon of South Central Planning and Development Commission (SCPDC), and Mr. Jimmy Nguyen of Louisiana Small Business Development Center (LSBDC).

President Garcia made a call for public wishing to address the committee. Ms. Kliebert introduced herself as the new executive director for The Bayou Region Incubator. Mr. Jimmy Nguyen of LSBDC informed the Board of a grant program that will award 15 businesses 5K for Hurricane Ida recovery efforts. A conversation ensued regarding the Downtown Development Revitalization Program. Mr. Gordon advised that LSBDC will be launching a funding program for Hurricane Ida relief.

Mr. Barthel motioned to approve the October 11, 2022 TEDA Board Meeting Minutes as submitted, seconded by Mr. Hebert. The motion passed unanimously.

Mr. Hebert presented the October financial reports. Financials are in line and balanced with a typical burn rate, and showing a 230K cash position as of 10/31/22. In the prior year comparison, there were additional audit fees, as well as computer and software subscription expenses. Mr. Barthel motioned to approve the October financial reports as submitted, seconded by Mr. Williams. The motion passed unanimously.

Mr. Guidry introduced a proposal agreement from Michelle Lyons Neil for Legal Services. Mr. Hebert motioned to permit Mr. Guidry to execute documents necessary to retain Ms. Neil and her firm for various legal matters that may arise. Mr. Barthel seconded the motion, and it passed unanimously.

Mr. Guidry presented the Cooperative Endeavor Agreement between Terrebonne Economic Development Authority (TEDA) and Terrebonne Economic Development Foundation (TEDFo).

Ms. Neil explained to the Board that this legal document would ensure the two organizations can share expenses on projects as the staff is the same for TEDA and TEDFo. TEDA will invoice TEDFo for a percentage of rent, expenses, staffing, utilities, equipment, marketing, etc. and can be retroactive as of January 1, 2022. Mr. Barthel motioned to approve the CEA between TEDA and TEDFo, seconded by Mr. Hebert. The motion passed unanimously.

Mr. Guidry updated the Board on the BRE Report and various projects as follows:

- Capital Outlay;
- Chamber of Commerce Government Activities and Economic Infrastructure Committee;
- New Isle Opportunities;
- Chevron donation status for education and training;
- Board of Regents Maritime Taskforce;
- State Bond Commission Meeting; and,
- HTV – TEDA Time.

At 12:45 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Hebert. The motion passed unanimously.



Dr. Michael Garcia, President



Ms. Tammy Haydel, Minute Clerk