

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, JANUARY 9, 2024

Vice-President Jason Underwood called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Mr. Jason Underwood, Mr. Robert Barthel, Mr. James "JJ" Buquet, III, Mr. Joshua Alford, Ms. Melissa Adams, Mr. Gary Williams, Sr., Mr. Joe Boudreaux, II, and Mr. Robert Naquin; recorded as absent was: Mr. Michael Lewis. Also present were: Mr. Cohen Guidry, TEDA's CEO, and Ms. Tammy Haydel, TEDA's Executive Group Assistant.

Mr. Barthel motioned to approve the December 12, 2023 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Buquet. The motion passed unanimously.

Ms. Adams presented the December financial reports. The Balance Sheet reflects a strong position. The average burn rate is approximately \$39.5K per month. Funding came in from TPCG in December. Expenses include grant and quick books software, as well as IT services. Reconciliations are balanced and in order. Mr. Barthel motioned to approve the December financial reports as submitted, seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Guidry presented the 2023 Year in Review. Highlights include:

- E-Commerce distribution center;
- Swiss manufacturing research and assistance;
- Green energy opportunity;
- Greater New Orleans Foundation \$100K grant award;
- Small business loans success with assistance; and,
- Project Cynthia.

The 2024 officers were elected as follows:

- Mr. Barthel motioned to nominate Mr. Buquet for President, seconded by Mr. Alford, and passed unanimously. Mr. Buquet accepted the position.
- Mr. Barthel motioned to nominate Mr. Alford for Vice-President, seconded by Mr. Williams, and passed unanimously. Mr. Alford accepted the position.
- Mr. Barthel motioned to nominate Ms. Adams for Treasurer, seconded by Mr. Alford, and passed unanimously. Ms. Adams accepted the position.
- Mr. Barthel nominated Mr. Underwood for Secretary, seconded by Mr. Alford, and passed unanimously. Mr. Underwood accepted the position.

Mr. Underwood congratulated all new officers and thanked everyone for their service. Terms will commence at the next monthly board meeting.

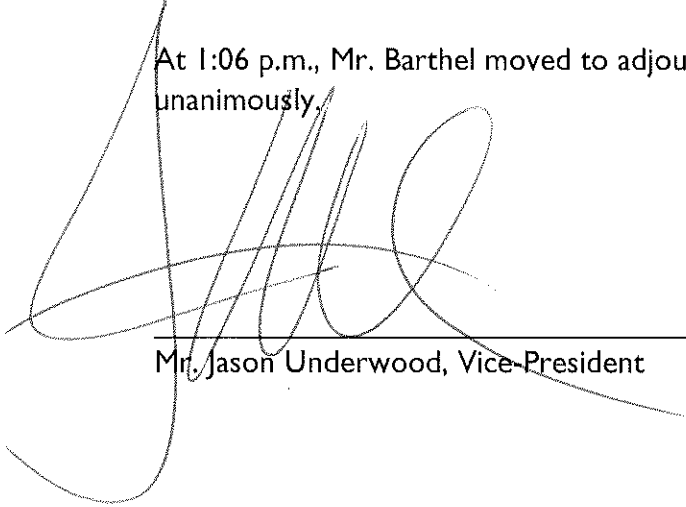
Mr. Guidry advised that the Board Retreat will be forthcoming and will most-likely be a half-day. A date, venue and facilitator will be announced once the parish president board member appointment is secured.

Mr. Guidry presented the CEO/BRE report. He updated the Board on various projects:

- Resolution/Budget Approval;
- Economic Impact Study;
- ADA Open Meetings Law Changes;
- Site Selection Partnership Research;
- South Central Planning & Development Commission Board;
- Leadership Terrebonne Board of Directors;
- Cold Storage Site Project;
- Website Revamp;
- Technical Assistance Program for 2024;
- TEDA Time; and,
- Houma-Terrebonne Chamber of Commerce.

Mr. Underwood made three calls for public wishing to address the committee with no response.

At 1:06 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Alford. The motion passed unanimously.



Mr. Jason Underwood, Vice-President



Ms. Tammy Haydel, Minute Clerk