

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, JANUARY 11, 2022

President Michael Garcia called the meeting to order at 12:01 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Bayou Terrebonne Waterlife Museum, 7910 West Park Avenue in Houma.

Members recorded as present were: Mr. Robert Barthel, Dr. Michael Garcia, Mr. C.J. Domangue, Mr. Nicolas Hebert and Mr. Jason Underwood; recorded as absent were: Ms. Kelly Reeves, Mr. Michael LaGarde, Mr. Ivan Williams and Mr. Joe Boudreaux, II. Also present were Mr. Matthew Rookard, Ms. Katherine G. Theriot, TEDA's Director of Business Retention & Expansion, Ms. Tammy Haydel, TEDA's Executive Secretary, Mr. Mike Lewis of Big Mike's BBQ Smokehouse and Councilman Danny Babin of Terrebonne Parish Council for District 7.

President Garcia made a call for public wishing. Councilman Babin expressed his appreciation for the good work TEDA has done in hurricane relief efforts for our community.

Mr. Barthel motioned to approve the December 14, 2021 TEDA Board Meeting Minutes as submitted, seconded by Mr. Domangue. The motion passed unanimously.

Mr. Hebert presented the December financial reports. Financials are in line and balanced. The Balance Sheet year-end balance was 30K. The P&L burn rate remained steady with some year-end subscription renewals. Reconciliations are in accordance with accounting principles. A discussion ensued regarding the budget, funding and flexibility for additional projects. Mr. Barthel motioned to approve the December financial reports as submitted, seconded by Mr. Domangue. The motion passed unanimously.

Mr. Lewis was introduced as the appointed board member via Terrebonne Parish Council. He owns Big Mike's BBQ Smokehouse and is looking forward to joining the Board of Commissioners. Mr. Barthel motioned to approve the installment of Mr. Lewis to the Board, seconded by Mr. Underwood. The motion passed unanimously.

Ms. Theriot presented the BRE Report to the Board. Of the 60 companies visited for business retention:

- They employ 5,320 in Terrebonne Parish (6.3% of the workforce);
- Added 524 jobs in the past two years;
- Project nearly \$12M in capital improvements and creation of 216 jobs within two years.

Mr. Rookard updated the Board on the Revitalization and Quality of Life - Main Street Project. The plan is to catalog, map and make recommendations for redevelopment. A general discussion took place regarding administrative work and TEDA/TEDFo management. Mr. Rookard will prepare a document for review and approval.

At 1:10 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Hebert. The motion passed unanimously.



President Michael Garcia



Ms. Tammy Haydel, Minute Clerk