

X000474172, Publication 03/06/2018
OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC
DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, JANUARY 9, 2018
Vice President Nick Hebert called the meeting to order at 12:27 p.m. The prayer and Pledge of Allegiance were led by Mrs. Dawn Henry.
Members recorded as present were: Mr. Robert Barthel, Mr. Chad Hebert, Mr. Nick Hebert, Mr. Ronald LaBauve and Mr. Michael LaGarde. Those recorded as absent were Mr. C.J. Domangue, Dr. Michael Garcia, Mr. Chris Lapeyre and Mr. Ivan Williams. Also present were Mr. Matt Rookard, TEDA's CEO; Mrs. Dawn Henry, TEDA's Executive Secretary; Mrs. Katherine Gilbert-Theriot, TEDA's Director of Business Retention and Expansion; Mr. Marshall Rice, LED's Project Manager in Business Expansion and Retention Group; and Mr. Pat Gordon, South Central Planning and Development Commission's Planning Director.
Mr. N. Hebert made three calls for public wishing to address the board with no response.
Mr. LaBauve motioned to approve the December 12, 2017 board minutes as submitted, seconded by Mr. C. Hebert. The motion passed unanimously.
Mr. N. Hebert presented the December financial reports, noting rent was applied twice in this month which is only due to when these checks were cut, and travel and training was a little high which accounted for Mr. Rookard's North Dakota trip. Motion to approve by Mr. C. Hebert, seconded by Mr. Barthel. Motion passed.
Mr. Rookard mentioned he will have the full year-end reconciliation at next month's meeting and he has also talked to Mr. Pernell Pellegrin regarding the audit for 2017.
Mr. N. Hebert presented the Resolution for Louisiana Small Business and Development Center which is the \$37,500 TEDA commits to the LSBDC each year. There was a pre-meeting presentation by the LSBDC and according to their presentation, we are getting a pretty good return on our commitment. Motion by Mr. Barthel, seconded by Mr. Hebert to approve the resolution. The motion passed unanimously.

Mrs. Katherine Gilbert-Theriot presented the BRE report noting the year-end results and the goals that were exceeded for 2017; she is still working on the health care alliance initiative; will be attending the next council meeting to assist a BRE client in creating a no parking zone; has been marketing the DBE program with the promotion and funding of the Louisiana Contractor's Accreditation Institute program; and gave a summary from her BRE visit findings.
Mr. Rookard gave a summary of his trip to North Dakota on the Unmanned Aviation Program. There were representatives from the Airport Commission, Fletcher Technical Community College, Nicholls State University and TEDA on this trip. They met with the folks from North Dakota State and their program is phenomenal. There is a gap in trying to figure out what they do and trying to apply it here. The strategy will shift slightly as we start to see component pieces take form and get away from the consortium concept as each entity has different goals.
Mr. Rookard gave a general outlook for the economy noting oil has been at \$60.00 a barrel for the past 3 weeks leaving a lot of people hopeful for the future. If this continues, we may start to see more activity out there.
Mr. Rookard reported we have an Industrial Tax-Exempt Program to work through with the new state regulations. It must be approved by all three major taxing bodies including the Council, School Board and Sheriff's office. Also, a company we have been working with has raised 1.8 million in capital to move forward with an expansion project. The current plan is to keep this business in Terrebonne Parish but Mr. Rookard will work with administration to put together an incentive package for them.
Mr. N. Hebert asked everyone to stay focused on broadening the local economy even with the rising oil prices as there is still a lot of uncertainty in the market.
At 12:45 p.m., Mr. Barthel moved to adjourn, seconded by Mr. C. Hebert. Motion passed unanimously.

Mr. Nicholas Hebert, Vice-President

Mrs. Dawn Henry
Minute Clerk