

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, DECEMBER 10, 2019

President Michael Garcia called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Mrs. Tammy Haydel.

Members recorded as present were: Mr. Robert Barthel, President Garcia, Mr. Nicholas Hebert, Mr. Chris Lapeyre and Mr. Jason Underwood. Recorded as absent were Mr. Michael LaGarde, Mr. Ivan Williams, Mrs. Kelly Reeves and Mr. C.J. Domangue. Also present were Mr. Matthew Rookard, TEDA's CEO, Mrs. Katherine G. Theriot, TEDA's Director of Business Retention & Expansion and Mrs. Tammy Haydel, TEDA's Executive Secretary.

President Garcia made three calls for public wishing to address the committee with no response.

Mr. Barthel motioned to approve the November TEDA Meeting Minutes as submitted, seconded by Mr. Underwood. The motion passed unanimously.

Mr. Hebert presented the November financial reports. The reports are unremarkable with a typical burn rate of 32-38K. Most expenses are payroll-related. The P&L Previous Year Comparison is on target for expenses. Mr. Barthel motioned to approve the November financial reports as submitted, seconded by Mr. Underwood. The motion passed unanimously.

Mr. Rookard presented the 2020 Budget of 372K in order to show a positive ending fund balance. The Budget provides operational capabilities through year-end. A request for additional funding will be made in January. Mr. Barthel motioned to approve the Budget, with the exception to meet with administration and amend said Budget, seconded by Mr. Hebert with the same exception. The motion passed unanimously.

Mr. Rookard proposed the 2020 Board Meeting Dates. The meetings are held on the second Tuesday of every month, with the exception of the January meeting which will be held on January 22, 2020. Mr. Lapeyre motioned to approve the 2020 Board Meeting Dates as discussed, seconded by Mr. Barthel. The motion passed unanimously.

Mrs. Theriot presented her December BRE report. All goals were met or exceeded for the year. Oil and gas support operations noted a slight pickup in operations recently.

At 12:35 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Underwood. The motion passed unanimously.



Dr. Michael Garcia, President



Mrs. Tammy Haydel, Minute Clerk