

X000462770, Publication 09/26/2017
OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC
DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, AUGUST 8, 2017

President Chad Hebert called the meeting to order at 12:01 p.m. The prayer and Pledge of Allegiance were led by Mrs. Dawn Henry.

Members recorded as present were: Mr. Bobby Barthel, Dr. Michael Garcia, Mr. Tommy Guarisco, Mr. Chad Hebert, Mr. Nick Hebert, Mr. Ronald LaBauve, Mr. Chris Lapeyre, and Mr. Ivan Williams. Those recorded as absent were Michael LaGarde. Also present were Mr. Matt Rookard, TEDA's CEO; and Mrs. Dawn Henry, TEDA's executive secretary and Mr. Clarence Williams, past board member. President Hebert made three calls for public wishing to address the board with no response.

Mr. Lapeyre motioned to approve the July 11, 2017 board minutes as presented, seconded by Mr. Barthel. The motion passed unanimously.

Mr. N. Hebert presented the July financial reports with everything in line with what we typically spend on monthly expenses. Mr. Lapeyre motioned to accept the report as presented, seconded by Mr. Barthel. The motion passed unanimously.

President Hebert presented Mr. Clarence Williams with an award of recognition for his past service on the Board of Directors. Mr. Rookard state he, Mr. C. Hebert and Mr. N. Hebert met to review the by-laws and would like to make a recommendation on a few changes. First recommendation is to adopt the mission statement that was decided on at the last Board Retreat; second recommendation is to change the language on page 3 of 8, section six, to read all officers shall be elected annually at a regular meeting with the term of each officer beginning on the date of the first meeting in the following calendar month. This change basically takes out the required month wording and only requires the election to be at a regular meeting to avoid having multiple elections. Motion by Mr. Barthel to accept the changes to the bylaws as presented, seconded by Mr. N. Hebert. The motion passed unanimously. Mr. Rookard reported the state of Louisiana presented new legislative audit procedures for entities that receive greater than \$500,000 annually of public funding. This will probably not affect TEDA next year but we will start stepping towards this process as once we go over \$500,000, we will need to have the processes in place. Mr. Rookard stated the business retention report was omitted from the board

package by mistake and will be emailed to board members after the meeting.

Mr. Rookard reported we will not be doing the WGNO News with a Twist this year.

Mr. Rookard spoke to 7 different entities to help fund it this year and no one has the money to commit. We will hopefully try to work this into the budget for next year.

Mr. Rookard reported the Parish Council passed an ordinance to establish a program to aid disadvantaged businesses access to federal funding to help them obtain large federal projects. The Council asked TEDA to take the lead on this program for the parish. This is a nonbudgeted item so several concepts were reviewed on how to accomplish this. It was decided on a program that would pay the tuition cost at \$200.00 a person to the Louisiana Contractor's Accreditation Institute. This is a program the state is working on in partnership with LCTCS and the courses will be held at Fletcher. There is a DBE component already in this program, so no new material or curriculum will be needed. The program will be marketed to pay the tuition cost for qualified disadvantaged businesses to go through the process. Next year we will look at hiring a consultant to help the DBE cohorts go thru the paperwork to become a DBE certified contractor in the State of Louisiana. The total program budget recommended is \$9,628.00. There is an LED grant program that we applied for with a 50/50 cash to cash match. We have gotten an indication that the \$4,814.00 will probably be approved by LED sometime in September. Additionally, we are also applying for a \$1,000.00 grant with AT&T. These funds will allow for the marketing of the program and 24 companies to go through the program. We will update the board as the process continues.

Mr. N. Hebert explained the 2017 budget information and reported we are currently expected to come in under budget on expenditures around \$25,000.00, that will leave us with a fund balance of \$108,000.00. The 2018 budget needs to be submitted to the parish by Friday, these calculations were shown to the Board for feedback. Mr. Rookard explained the changes on each line item and the reason for the increase or decrease.

Mr. Barthel motioned to adjourn the meeting at 12:52 p.m., seconded by Mr. Williams. The motion passed unanimously.

Mr. Chad Hebert, President

Mrs. Dawn Henry