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OFFICIAL PROCEEDINGS OF THE TERREBONNE
ECONOMIC DEVELOPMENT
AUTHORITY

BOARD MEETING

TUESDAY, APRIL 10, 2018

President Chris Lapeyre called the meeting to order at 12:02 p.m. The prayer and Pledge of Allegiance were led by Mrs. Dawn Henry.

Members recorded as present were: Mr. Robert Barthel, Mr. Chad Hebert, Mr. Nick Hebert, Mr. Ronald LaBauve, Mr. Michael LaGarde (arrived at 12:15 p.m.), Mr. Chris Lapeyre and Mr. Ivan Williams. Those recorded as absent were Mr. C.J. Domangue and Dr. Michael Garcia. Also present were Mr. Matt Rookard, TEDA's CEO, and Mrs. Dawn Henry, TEDA's executive secretary.

Mr. Lapeyre made three calls for public wishing to address the board with no responses.

Mr. C. Hebert motioned to approve the March 13, 2018, board minutes as submitted, seconded by Mr. Williams. The motion passed unanimously.

Mr. N. Hebert motioned to approve the March 1, 2018 Recreation Subcommittee minutes as submitted, seconded by Mr. C. Hebert. The motion passed unanimously.

Mr. Rookard presented the March financial reports, noting the prepaid insurance is not being drawn down. Parish accounting was not using this line item. We will clean this up along with the fixed assets during the audit. On the P&L, there is the one-time payment to the Small Business Development Center and an ad we placed making the expenses high this month. We also received two draws from TPCG. Motion to approve the March financial reports by Mr. N. Hebert, seconded by Mr. C. Hebert. Motion passed.

Mr. Rookard explained additional errors we are finding in QuickBooks when running the financial reports on a cash basis instead of accrual. Most of the errors are from 2009 to 2014. We have received a quote from Martin & Pellegrin, CPA's to help do the final accounting cleanup. Mr. Michael LaGarde joined the meeting.

The CEO called for any new business to be discussed with no responses.

In the BRE report, Mr. Rookard reported K&B Industries receive all three components of support for the Industrial Tax-Exempt Program; more than 20 companies

attended the Region 3 Healthcare Partnership meeting with approximately 15 participants volunteering to work on initiatives; Terrebonne Parish has received the Certified Retirement Community designation; census tracts have been submitted for the new Opportunity Zone designation, a federal program of tax advantage zones for businesses; and The Small Business Development Center send a few success stories on Jimmy John's and Michelle's Creative Designs for the Board to review.

In the CEO Report, Mr. Rookard presented a report on TEDA's successes, updating the Board on all the positives things he and the staff have accomplished in the last year. Mr. N. Hebert thought the Council should be updated at least once a year on TEDA's progress and successes.

The Houma Navigational Canal video that TEDA produced in conjunction with the Port was discussed and how important it is to get the video out to the public.

In the President's report, Mr. Lapeyre reported the Recreation Subcommittee met again and a draft plan has been developed with recommendations on structure, management and funding of the Bayou Country Sports Complex. The next step is to meet with the Chamber of Commerce to get their feedback since they have been engaged in this for quite some time, then meet with Mr. Gordon Dove and the Council.

The plan is geared more towards sports tourism in the parish to engage more hotel/motel activity. Mr. N. Hebert stated exit surveys need to be completed on events that take place in Terrebonne Parish to capture the statistical data. Mr. Rookard reported going to capital outlay for funding is not an option. There is enough money in the recreation system to maintain every park we already have and build the Bayou Country Sports Complex if it is done the correct way. The plan is still being tweaked but we are hoping to go public with it at the next board meeting.

At 12:58 p.m., Mr. Barthel moved to adjourn, seconded by Mr. C. Hebert. Motion passed unanimously.

Mr. Chris Lapeyre, President

Mrs. Dawn Henry
Minute Clerk