

OFFICIAL PROCEEDINGS OF THE  
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY  
BOARD MEETING  
TUESDAY, JUNE 8, 2021

Mr. Christian Lapeyre called the meeting to order at 12:03 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower, 8026 Main Street in Houma.

Members recorded as present were: Mr. Lapeyre, Mr. Robert Barthel, Mr. C.J. Domangue, Ms. Kelly Reeves and Mr. Michael LaGarde; recorded as absent were: Dr. Michael Garcia, Mr. Nicholas Hebert, Mr. Ivan Williams and Mr. Jason Underwood. Also present were Mr. Matthew Rookard, TEDA's CEO, Ms. Katherine G. Theriot, TEDA's Director of Business Retention & Expansion and Ms. Tammy Haydel, TEDA's Executive Secretary.

Mr. Lapeyre made three calls for public wishing to address the committee with no response.

Mr. Barthel motioned to approve the April 13, 2021 TEDA Board Meeting Minutes as submitted, seconded by Mr. Domangue. The motion passed unanimously.

Mr. Rookard presented the April financial reports. Audit fees were paid, as well as there were three payroll periods that month. Financials are in line and balanced. Mr. Barthel motioned to approve the April financial reports as submitted, seconded by Ms. Reeves. The motion passed unanimously.

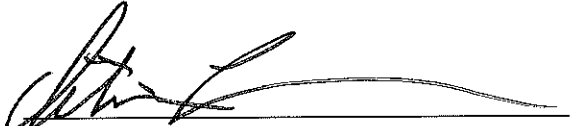
Mr. Rookard presented the May financial reports. There was a \$4200 expense for the annual D&O Insurance. All other expenses were within the regular burn rate. Ms. Reeves motioned to approve the May financial reports as submitted, seconded by Mr. Barthel. The motion passed unanimously.

Mr. Rookard updated the Board on various projects: 1) LED tentatively approved a \$40,000 grant for technical assistance to Terrebonne Parish small businesses. 2) Alexander/Ryan Marine & Safety purchased a manufacturing site to establish an assembly facility and service center in Houma for its customized marine safety solutions, as well as distribution to U.S. and international customers. This could be a positive long-term project for our community.

Ms. Theriot presented the BRE Report with goals and visits on target. The oil-and-gas industry anticipates a better second half of 2021 than all of 2020. Rouse's is on a July timeline for its corporate move. One grant shared by TEDA was awarded locally to a shipyard.

A discussion ensued regarding the continuing hiring challenges with the unemployment bonus issue in various sectors: restaurants, medical technicians, manual labor, waste technicians and retail. Employers should report any fraudulent activity to the Department of Labor.

At 12:46 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Domangue. The motion passed unanimously.

  
Mr. Christian Lapeyre, Interim President

  
Ms. Tammy Haydel, Minute Clerk