

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, JUNE 13, 2023

President Michael Garcia called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Dr. Michael Garcia, Mr. Nicholas Hebert, Mr. Robert Barthel, Mr. Michael Lewis, Mr. Gary Williams, Sr., and Mr. Jason Underwood; recorded as absent were: Mr. Joe Boudreaux, II, Mr. James "JJ" Buquet, III, and Mr. C.J. Domangue. Also present were: Mr. Cohen Guidry, TEDA's CEO, Ms. Tammy Haydel, TEDA's Executive Group Assistant, Mr. Pernell Pellegrin and Mr. Tyler Thornton of Martin & Pellegrin, CPAs.

President Garcia made three calls for public wishing to address the committee with no response.

Mr. Hebert motioned to approve the May 9, 2023 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Barthel. The motion passed unanimously.

Mr. Pellegrin presented the government audit report noting that the financial statements were given a non-modified opinion, meaning the statements were correct and fair. The accounting process was rendered with a good opinion as it was adequate and accurate. There were no issues of non-compliance. Mr. Pernell made a recommendation for annual sexual harassment training for board members and staff.

Highlights for 2022 included:

- Total revenues of \$552K;
- Year-end net position was \$225K; and,
- CEA between TEDA and TEDFO for partial distribution of expenses.

In conclusion, the books are in good shape based on proficient decisions with solemn financial statements. Mr. Hebert motioned to accept and approve the findings of the 2022 TEDA Audit Report, seconded by Mr. Barthel. The motion passed unanimously.

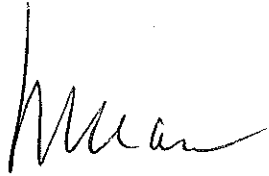
Mr. Hebert presented the May financial reports. All audit entries have been corrected. Financials are in line and balanced. Funding has been received from the parish. There were some IT expenditures. Reconciliations are in order. Mr. Barthel motioned to approve the May financial reports as submitted, seconded by Mr. Lewis. The motion passed unanimously.

Mr. Guidry presented the CEO/BRE report. He updated the Board on various projects:

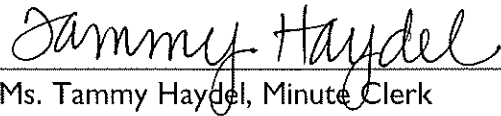
- Technical Assistance Program has been extended;
- Roadway Safety;
- Coastal Day;
- SCIA Banquet;
- Restore or Retreat Annual Meeting;
- EPA Safe Harbor of Refuge Workshop;
- TEDA Time; and,
- Greater New Orleans Foundation - Next 100 Years Project.

President Garcia updated the Board regarding the articles regarding small town redevelopment. The Houma-Terrebonne Chamber of Commerce is working with focus groups and should be completed by September.

At 12:54 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Lewis. The motion passed unanimously.



Dr. Michael Garcia, President



Ms. Tammy Haydel, Minute Clerk