

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, MAY 12, 2020

President Michael Garcia called the meeting to order at 12:03 p.m. The prayer and Pledge of Allegiance were led by Mrs. Tammy Haydel. The meeting was held via Go-To Meetings Video Communications due to COVID-19.

Members recorded as present were: President Michael Garcia, Mr. Robert Barthel, Mr. Nicholas Hebert, Mr. Chris Lapeyre, Mr. Ivan Williams and Mr. Jason Underwood. Recorded as absent were Mr. C.J. Domangue, Mrs. Kelly Reeves and Mr. Michael LaGarde. Also present were Mr. Matthew Rookard, TEDA's CEO, Mrs. Katherine G. Theriot, TEDA's Director of Business Retention & Expansion, Mrs. Tammy Haydel and TEDA's Executive Secretary.

President Garcia made three calls for public wishing to address the committee with no response.

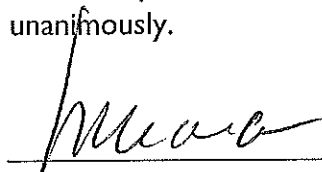
Mr. Hebert motioned to approve the April TEDA Meeting Minutes as submitted, seconded by Mr. Barthel. The motion passed unanimously.

Mr. Hebert presented the April financial reports. TEDA received 50% of its annual funding. The Balance Sheet and Profit & Loss are in order with a \$136,900 balance. Payroll is in the 39-40K range. Mr. Barthel motioned to approve the April financial reports as submitted, seconded by Mr. Underwood. The motion passed unanimously.

Mr. Rookard presented a COVID-19 business response update. Angela Hidalgo of the Levee District has been temporarily assisting TEDA staff to process applications for the Bayou Business Recovery Grant funded by BHP. She will be reimbursed for her work. A business response update was also presented at the Council Zoom Meeting and generated some outreach. There is positive activity on social media.

Dr. Garcia began a discussion regarding the Cares Act for economic development funding. Mr. Rookard is open to any ideas to submit for funding in order to support our community in the recovery process. They are looking for innovative approaches and diversification. Essentially, the guidelines state the funding is for rural and urban areas to provide investments to support construction, non-construction, technical assistance and revolving loan fund projects.

At 12:25 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Hebert. The motion passed unanimously.



Dr. Michael Garcia, President



Mrs. Tammy Haydel, Minute Clerk