

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, MARCH 14, 2023

Mr. Robert Barthel, TEDA Secretary, called the meeting to order at 12:01 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Mr. Robert Barthel, Mr. C.J. Domangue, Mr. Michael Lewis, Mr. James "JJ" Buquet, III, Mr. Joe Boudreaux, II and Mr. Gary Williams, Sr.; recorded as absent were: Dr. Michael Garcia, Mr. Nicholas Hebert and Mr. Jason Underwood. Also present were Mr. Cohen Guidry, TEDA's CEO, Ms. Tammy Haydel, TEDA's Executive Group Assistant, Mr. Tom Watkins of South Central Planning & Development Commission (SCPDC), Mr. Scott Hebert of K&B Machine, and Mr. Bill Blanchard of GIS Engineering.

Mr. Barthel made a call for public wishing to address the committee with no response.

Mr. Buquet motioned to approve February 14, 2023 TEDA Board Meeting Minutes as submitted, seconded by Mr. Lewis. The motion passed unanimously.

Mr. Guidry presented the February financial reports. Financials are in line and balanced with a typical burn rate. The checking account balance is \$161K. Reconciliations are balanced and in order. Mr. Boudreaux motioned to approve the February financial reports as submitted, seconded by Mr. Buquet. The motion passed unanimously.

Mr. Watkins presented the latest SCPDC loan program. The program's purpose is to aid in the recovery of small businesses affected by Hurricane Ida and/or the May 2021 flood. The Restore Louisiana Small Business Loan Program funds may be used for monthly rent or mortgage payments, monthly wages and benefits, monthly utility payments, inventory and/or moveable equipment necessary for recovery of impacted businesses. The loan terms are: 0% interest, no payments for 6 months, 7-year loan term, loan amounts from \$10K – \$150K, possible 40% loan forgiveness, and no closing or application fees. For more information, call 1-800-630-3791 or apply online at www.scpdc.org.

Mr. Scott Hebert, Risk Manager of K&B Industries, addressed the Board concerning ITEP Projects 20170624 and 20180498. He explained that fiscal 2021 was a year that despite economic improvement, business and economic recovery had not yet normalized. K&B still ended fiscal 2021 with a Louisiana (Terrebonne Parish) employee count of 300 and a payroll of \$18,169,597.

Mr. Guidry presented Resolution 23-001 supporting K&B Machine Works, LLC's Industrial Tax Exemption Program Contracts 20170624 and 20108049. Mr. Buquet motioned to approve Resolution 23-001 as submitted, seconded by Mr. Lewis. The motion passed unanimously.

Mr. Guidry presented the CEO/BRE report. He updated the Board on various projects:

- Seafood exportation and cold storage on the Gulf Coast;
- Industrial training programs;
- Green projects;
- Light-Up Houma project via Downtown development and Leadership Terrebonne;
- Press conference for Greater New Orleans Foundation;
- SLEC leads; and,
- IDJC New Isle Project.

At 1:06 p.m., Mr. Boudreaux moved to adjourn, seconded by Mr. Lewis. The motion passed unanimously.



Mr. Robert Barthel, Secretary



Ms. Tammy Haydel, Minute Clerk