

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, DECEMBER 8, 2020

President Michael Garcia called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Mrs. Tammy Haydel. The meeting was held at the Bayou Terrebonne Waterlife Museum, 7910 Park Avenue in Houma.

Members recorded as present were: Mr. Robert Barthel, Mr. C.J. Domangue, Dr. Michael Garcia, Mrs. Kelly Reeves and Mr. Jason Underwood; recorded as absent: Mr. Nicholas Hebert, Mr. Michael LaGarde, Mr. Chris Lapeyre and Mr. Ivan Williams. Also present were Mr. Matthew Rookard, TEDA's CEO, Mrs. Katherine G. Theriot, TEDA's Director of Business Retention & Expansion, Mrs. Tammy Haydel, TEDA's Executive Secretary and Mrs. Kate Glover of LaRussa Real Estate.

President Garcia made a call for publish wishing. Mrs. Glover gave a presentation concerning a real estate investment opportunity, the CoCo Marina, Inc. Multiple income sources are derived from the Marina, as it is six businesses in one: restaurant/bar/event space, charter fishing, hotel, fuel station, boat launch and store.

Mr. Barthel motioned to approve the October 13, 2020 TEDA Board Meeting Minutes as submitted, seconded by Mr. Domangue. The motion passed unanimously.

Mr. Rookard presented the October financial reports. There were two group insurance payments and three payrolls for that month. The year-to-date is on target, with the exception of marketing, travel and training due to COVID. Mr. Underwood motioned to approve the October financial reports as submitted, seconded by Mr. Barthel. The motion passed unanimously.

Mr. Rookard presented the November financial reports. There was a monthly burn rate of 29K. Mr. Barthel motioned to approve the November financial reports as submitted, seconded by Mr. Underwood. The motion passed unanimously.

Mr. Rookard provided the Board with the 2021 proposed meeting dates. Meetings are held on the second Tuesday of each month. Mr. Barthel motioned to approve the 2021 meeting dates as discussed, seconded by Mr. Domangue. The motion passed unanimously.


Mr. Rookard presented the 2021 Proposed Budget. It was presented and approved at the last Terrebonne Parish Council Meeting for 455K. There is a 2% cost of living raise, renewal of software purchases for the web tool for economic data and an increase for legal fees that will be associated with real estate and marketing assistance. Mr. Barthel motioned to approve the 2021 Proposed Budget as submitted, seconded by Mrs. Reeves. The motion passed unanimously.

Mr. Rookard presented the 2020 Year in Review. TEDA's work was perhaps more important than ever in 2020 due to the pandemic. Projects and notable items mentioned:

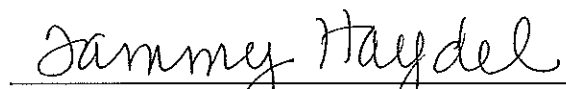
- Response to COVID-19 included the Bayou Business Recovery Grant Program, Corona Recovery Loan Program and Emergency Loan Committee;
- Long-term projects included Maritime Center of Excellence and Isle de Jean Charles relocation;
- Short-term initiatives included Site Identification Process and Lead Development;
- Working 7 active projects, with 3 new leads identified;
- Business retention outreach goals completed;
- Delivered 8 community presentations;
- Integrated new economic dashboard data into website;
- Participated in the Emergency Operations Center (ESF-14) community recovery programming;
- Led effort for Small Business Saturday to drive holiday spending to local businesses;
- Participated in the Census Counts Committee;
- Began participation in the Southeast Super Region Committee;
- Participated in the Comprehensive Economic Development Strategy program;
- Social media following doubled;
- In partnership with SCIA and Fletcher, began planning a job fair for 2021;
- Medical Resource Guide development with an estimated Q1 2021 launch; and,
- Served on NSU's Coastal Incubator Steering Committee.

President Garcia serves as president for the Houma-Terrebonne Chamber of Commerce as well, and is looking forward to the two organizations working closely together. Mr. Rookard was acknowledged for his energy and creative ideas, as well as TEDA staff for their efforts and accomplishments in a trying year. 2021 will be a recovery year as we continue to move forward.

At 1:02 p.m., Mr. Domangue moved to adjourn, seconded by Mr. Barthel. The motion passed unanimously.



Dr. Michael Garcia, President



Mrs. Tammy Haydel, Minute Clerk