

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, OCTOBER 11, 2022

President Michael Garcia called the meeting to order at 12:02 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Dr. Michael Garcia, Mr. Jason Underwood, Mr. Nicholas Hebert, Mr. Robert Barthel, Mr. Joe Boudreaux, II and Mr. C.J. Domangue; recorded as absent were: Ms. Kelly Reeves and Mr. Michael LaGarde. Also present were Mr. Cohen Guidry, TEDA's CEO, Ms. Tammy Haydel, TEDA's Executive Group Assistant and Mr. Gary Williams, Sr.

President Garcia made three calls for public wishing to address the committee with no response.

Mr. Hebert motioned to approve the September 13, 2022 TEDA Board Meeting Minutes as submitted, seconded by Mr. Barthel. The motion passed unanimously.

Mr. Hebert presented the September financial reports. Financials are in line and balanced with a typical burn rate. Audit fees were slightly higher than previous years due to additional funding for projects. Mr. Barthel motioned to approve the September financial reports as submitted, seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Williams was introduced as the appointed board member via Terrebonne Parish Council. He is a retired State Police Officer and owns the Chevron Convenience Store on Highway 311 and St. Charles in Houma. He still works for Louisiana State Police as a WAE on a contractual basis performing background checks on candidates for various government appointments and positions. He is looking forward to joining the Board of Commissioners. Mr. Barthel motioned to approve the installment of Mr. Williams to the Board, seconded by Mr. Boudreaux. The motion passed unanimously.

An Engagement Letter for Legal Services by The Law Office of Michelle Lyons Neil, LLC for a Cooperative Endeavor Agreement between TEDFo and TEDA was submitted to the Board. Mr. Barthel motioned to approve the Engagement Letter as submitted; seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Guidry requested the Board to consider continuing the \$300K line of credit with Synergy Bank at a cost of \$250 annually. The Board requested he research the fee to increase the line of credit to \$500K. As such, it will be readdressed at the next board meeting.

Mr. Guidry presented the BRE report. Staff activity for the month includes:

- Progress on training coalition project;
- Hero Sponsor for Bayou Community Foundation Gala;
- Recycling project from Germany;
- TEDA Time HTV program;
- IEDC sponsor for Down by the Storefront webinar;
- Isle de Jean Charles project updates;
- Attended a levee tour with Reggie Dupre;
- EOC test run for hurricane emergencies; and,
- South Central Planning meeting updates.

At 12:47 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Underwood. The motion passed unanimously.

Dr. Michael Garcia, President

Ms. Tammy Haydel, Minute Clerk