

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, OCTOBER 10, 2023

President Michael Garcia called the meeting to order at 12:02 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Dr. Michael Garcia, Mr. Nicholas Hebert, Mr. James “JJ” Buquet, III, Mr. C.J. Domangue, Mr. Jason Underwood, Mr. Michael Lewis and Mr. Joe Boudreaux, II; recorded as absent were: Mr. Gary Williams, Sr. and Mr. Robert Barthel. Also present were: Mr. Cohen Guidry, TEDA’s CEO, Ms. Tammy Haydel, TEDA’s Executive Group Assistant, and Mr. Carl Harding, Terrebonne Parish Councilman, District 2.

President Garcia made calls for public wishing to address the committee with no response.

Mr. Hebert motioned to approve the September 12, 2023 TEDA Regular Board Meeting Minutes as submitted, seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Hebert presented the September financial reports. The Balance Sheet reflects a balance of \$435K in the operating account. The liability position is associated with the normal payroll. There was a typical monthly burn rate of \$34K. Reconciliations are balanced and in order. Mr. Guidry will research the money market rates and will report to the Board next month. Mr. Underwood motioned to approve the September financial reports as submitted, seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Guidry advised the Board that Mr. Joshua Alford was the appointed board member via Houma-Terrebonne Chamber of Commerce and was nominated by the Terrebonne Parish Council. Mr. Alford is an Employee Benefits Consultant with Alford & Associates. He serves on the Louisiana Healthcare Commission, as well as the Houma-Terrebonne Airport Commission. Mr. Buquet motioned to approve the installment of Mr. Alford to the TEDA Board of Commissioners, seconded by Mr. Underwood. The motion passed unanimously.

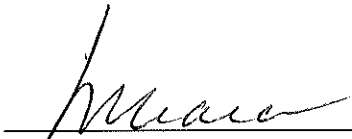
Mr. Guidry presented the CEO/BRE report. He updated the Board on various projects:

- Technical Assistance Program;
- Exploration of grant database and website consultants;
- LA Statewide Economic Development Summit;
- MIA/POW Ceremony;
- GNOF \$100K One Hundred Year Challenge Award;
- Precision Agriculture and Advanced Manufacturing via Schriever Fletcher campus;
- Rebecca Plantation South Project;

- Proposed Rule Concerning the Designation of Critical Habitat for Rice Whales in GOM; and,
- TEDA Time.

A conversation ensued regarding the local economy and quality of life in Terrebonne Parish. The Board discussed focus groups, cost of living, value for cost, insurance rates, jobs and population retention.

At 1:03 p.m., Mr. Underwood moved to adjourn, seconded by Mr. Buquet. The motion passed unanimously.



Dr. Michael Garcia, President



Ms. Tammy Haydel, Minute Clerk