

OFFICIAL PROCEEDINGS OF THE
TERREBONNE ECONOMIC DEVELOPMENT AUTHORITY
BOARD MEETING
TUESDAY, JANUARY 10, 2023

President Michael Garcia called the meeting to order at 12:00 p.m. The prayer and Pledge of Allegiance were led by Ms. Tammy Haydel. The meeting was held at the Government Tower Administrative Conference Room, 8026 Main Street, in Houma.

Members recorded as present were: Dr. Michael Garcia, Mr. Nicholas Hebert, Mr. Robert Barthel, Mr. Gary Williams, Sr., Mr. Jason Underwood, Mr. C.J. Domangue and Mr. Joe Boudreaux; recorded as absent were: Ms. Kelly Reeves and Mr. Michael LaGarde. Also present were Mr. Cohen Guidry, TEDA's CEO and Ms. Tammy Haydel, TEDA's Executive Group Assistant.

President Garcia made three calls for public wishing to address the committee with no response.

Mr. Hebert motioned to approve the December 13, 2022 TEDA Board Meeting Minutes as submitted, seconded by Mr. Barthel. The motion passed unanimously.


Mr. Hebert presented the December financial reports. Financials are in line and balanced with a typical burn rate of approximately 34K. The TEDFO invoice was paid, which represents a percentage of TEDA expenses. Reconciliations are balanced and in order. Mr. Barthel motioned to approve the December financial reports as submitted, seconded by Mr. Boudreaux. The motion passed unanimously.

Mr. Guidry disbursed the TEDA/TEDFO 2022 Year in Review Report to the Board. He presented the same to the Parish Council and on TEDA Time-HTV. The Overview lists the following accomplished projects:

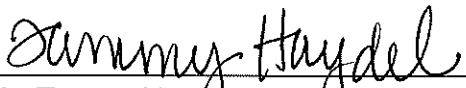
- Bayou Region Business Organization Housing Initiative;
- Ida Relief Building Materials via New Life Mission;
- IDJC New Isle Project;
- Capital Outlay Marine Manufacturing Facility, Planning & Construction;
- Alexander Ryan Marine & Safety Expansion; and,
- Terrebonne Industrial Training & Education Program.

Mr. Guidry presented the December BRE Report. The year ended with the targeted goals being met. Moving forward, the business retention and expansion annual goal has been set even higher at 80. The 2022 State Incentive Program filings were reviewed and discussed. Upcoming ventures include the airport project, green energy project and safe harbor/fresh seafood market project.

At 12:27 p.m., Mr. Barthel moved to adjourn, seconded by Mr. Domangue. The motion passed unanimously.



Dr. Michael Garcia, President



Ms. Tammy Haydel, Minute Clerk